TOWN OF INDIAN RIVER SHORES

BUDGET PROPOSAL

1st Public Hearing
Fiscal Year 2027

September 15, 2026

Notes

- Amounts related to FY 2026 reserves are subject to change. Forecasts were developed based on information available as of April 30, 2026.

Last Update: July 23, 2026

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THE TOWN OF INDIAN RIVER SHORES

Date: July 1, 2026

To: Mayor Brian T. Foley
Vice-Mayor Robert F. "Bob" Auwaerter
Councilmember James M. Altieri
Councilmember Jesse L. "Sam" Carroll, Jr.
Councilmember Peter Tedesko
Finance Committee Members
Residents and Stakeholders of the Town of Indian River Shores

From: James Harpring, JD, Town Manager
Heather Christmas, CPA, Finance Director

Re: FY 2026-2027 Budget Message

In accordance with the Town Charter and applicable Florida Statutes, we are pleased to present the proposed budget for Fiscal Year 2026–2027 for the Town of Indian River Shores. This document reflects our continued commitment to sound financial management, strategic infrastructure investment, and a continued level of professional service at the high standard residents have come to expect.

A millage rate of 1.2402 is proposed for Fiscal Year 2026-2027. This reflects a 3.2 percent reduction from the prior year rate of 1.2810. The 2026 certified taxable value of $6.174 billion is an increase of approximately 7.3 percent over the prior year. Ad valorem revenue is projected at approximately $7.35 million. This is an increase of approximately $251,000, or 3.5 percent over the current year forecasted actual despite the rate reduction.

Total appropriations across all funds are approximately $10.82 million. Including contingencies and other uses, this figure is $12.55 million. The decrease from the prior year amended budget reflects the completion of major capital projects and the acquisition of a new fire apparatus. General Fund operating costs increased 3.4 percent over the prior year projected total, driven by personnel cost growth across most departments.

Key Budgetary Highlights

- Salary increases of 4% to 7% are incorporated into individual departmental budgets. Increases vary by classification, position, the collective bargaining agreement and employee evaluations. No new positions are being added in FY 2026-2027.
- Health insurance costs reflect a 15% premium increase across all coverage tiers, consistent with current renewal projections. However, at the time of this writing, final health insurance enrollment have not been determined. The Town continues to evaluate future coverage options to help manage costs and ensure long-term sustainability.
- Funding for legal services is budgeted at $275,000. This is a similar to FY 2025-2026. Substantial legal work associated with the utility interlocal agreement was largely completed in FY 2025–2026. Labor counsel costs have also been reduced as outstanding matters are anticipated to be resolved prior to fiscal year-end. Labor and utility counsel costs that exceed budgeted amounts are funded from reserves rather than operating revenues.
- Revenue projections are based on conservative assumptions, particularly for state-shared revenues and investment earnings. Discretionary Sales Surtax and state revenue sharing estimates are based on prior year collections pending updated distribution figures from the State, which are typically published in August. Interest earnings reflect an anticipated decrease in investable balances as major capital projects are completed during the fiscal year.
- The FY 2026-2027 budget is balanced without drawing on General Fund reserves for operating purposes. Total General Fund reserves are projected to grow by approximately $684,000, or 10 percent, reaching $7.83 million at fiscal year-end. The largest driver of reserve growth is the Capital Outlay Reserve, which increases by $515,500 as the Discretionary Sales Surtax continues to accumulate following the completion of major capital projects in FY 2025-2026. Unassigned reserves increase by approximately $145,000, or 3 percent, over the prior year. Unassigned reserves are estimated at 7.8 months of operating revenues, well above the Government Finance Officers Association's recommended minimum of two months.

Capital Improvements and Project Carryforward

Fiscal Year 2026–2027 capital appropriations total $900,764 across all funds. This is a significant decrease from the prior year reflecting the completion of major projects including the Public Safety Department building remodel, the fire apparatus acquisition, and the Building Department office expansion. In the General Fund, capital outlay of $884,764 includes $504,764 for non-roadway items covering the Public Safety Department camera system lease, cardiac monitor replacements, a patrol vehicle replacement, a roof replacement at the Public Safety Department facility, a new municipal phone system, and other scheduled equipment and technology replacements as detailed in the five-year Capital Improvement Program. The remaining $380,000 will fund engineering and design for the upcoming Fred Tuerk/Sago Palm Road stormwater and paving projects. Also included is engineering for additional road projects. No construction is planned in FY 2026–2027.

Should any FY 2025–2026 capital projects remain incomplete at September 30, 2026, the remaining balances will be carried forward through a budget amendment at the start of FY 2026–2027. This includes any remaining work on the Building Department office addition, the Pebble and Beachcomber Lane road projects, and the ongoing Vulnerability Assessment. These amounts are already authorized by Council and do not require new appropriations.

Financial Transparency

On June 24, 2026, Governor DeSantis signed into law the Local Government Financial Transparency and Accountability Act (HB 1329). Statutory requirements in the Act for budgeting begin with the FY 2027–2028 budget cycle. However, the Town has structured this budget document in a manner consistent with the Act's requirements.

Summary

We extend our appreciation to Town department heads and staff for their contributions and collaboration throughout the development of this budget. Their efforts have produced a fiscally responsible proposal aligned with the Town's operational goals. This message provides an overview of key changes for the upcoming year. The following pages include detailed justifications, multi-year comparisons, and supporting documentation. We respectfully submit the proposed Fiscal Year 2026–2027 budget for your review and consideration.

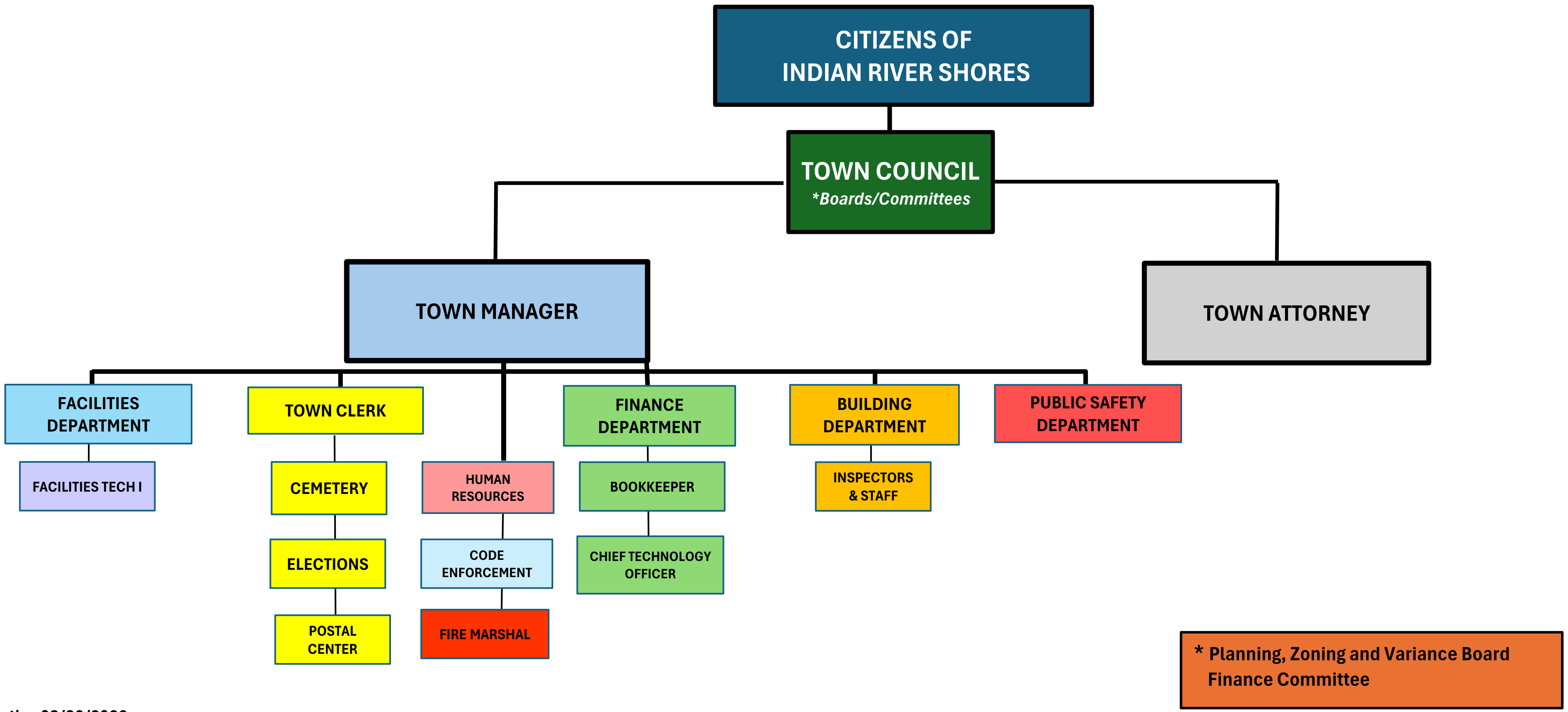
James Harpring

James Harpring, JD
Town Manager

Heather A Christmas

Heather Christmas, CPA
Finance Director

TOWN OF INDIAN RIVER SHORES
ORGANIZATION CHART



Effective 03/26/2026

BUDGET SUMMARY — ALL FUNDS

This section presents consolidated budgeted revenues, appropriations, and estimated reserves across all four Town funds, along with a summary of the Town's long-term debt and financing obligations.

TOWN OF INDIAN RIVER SHORES
BUDGET SUMMARY
FY 2026-2027

The following summary presents budgeted revenues, appropriations, and estimated reserves for all Town funds for Fiscal Year 2026-2027. Appropriations are shown by function, consistent with the Town's financial statements, with supplemental detail by expenditure type below. Each fund is balanced, with total appropriations and other uses equal to total revenues and other sources.

Revenues	**General Fund**	**Road & Offsite Drainage Fund**	**Solid Waste Special Assessment Fund**	**Planning, Zoning & Building Fund**	**Total**
Taxes	$ 8,567,295	$ -	$ -	$ -	$ 8,567,295
Special Assessments	-	-	378,866	-	378,866
Intergovernmental Revenues	493,497	96,374	-	-	589,871
Permits and Related Fees	499	1,230	-	1,124,000	1,125,729
Charges for Services	424,793	-	-	29,975	454,768
Lease/Subscription Proceeds	186,264	-	-	-	186,264
Interest Revenue	330,000	2,200	-	15,000	347,200
Miscellaneous Revenues	9,457	-	4,355	-	13,812
Subtotal	**10,011,805**	**99,804**	**383,221**	**1,168,975**	**11,663,805**
Other Sources/Reserves Brought Forward**	884,764	-	1,812	-	886,576
Total Revenues and Other Sources	**$ 10,896,569**	**$ 99,804**	**$ 385,033**	**$ 1,168,975**	**$ 12,550,381**

Appropriations by Function*	**General Fund**	**Road & Offsite Drainage Fund**	**Solid Waste Special Assessment Fund**	**Planning, Zoning & Building Fund**	**Total**
General government	$ 2,760,995	$ 37,544	$ -	$ 88,345	$ 2,886,884
Public safety	5,550,118	-	-	940,040	6,490,158
Physical Enviroment	12,697	-	385,033		397,730
Transportation	10,000	26,366	-		36,366
Culture and Recreation	21,778	-	-		21,778
Capital outlay	884,764	-	-	16,000	900,764
Debt service	87,102	-	-	2,350	89,452
Subtotal	**9,327,454**	**63,910**	**385,033**	**1,046,735**	**10,823,132**
Other Uses/Contingencies***	1,569,115	35,894	-	122,240	1,727,249
Total Appropriations and Other Uses	**$ 10,896,569**	**$ 99,804**	**$ 385,033**	**$ 1,168,975**	**$ 12,550,381**

Appropriations by function reflect current operating expenditures; capital outlay and debt service are reported separately, consistent with governmental fund financial statement presentation. Other Sources and Other Uses represent transfers between funds and reserves and movements in fund balance, detailed in the schedules above.

TOWN OF INDIAN RIVER SHORES
BUDGET SUMMARY
FY 2026-2027

Estimated reserves reflect projected fund balances at September 30, 2027, by classification — non-spendable, restricted, assigned, and unrestricted — consistent with GASB Statement No. 54. Reserve levels reflect the current-year transfers and fund balance changes detailed above.

Estimated Reserves at September 30, 2026	General Fund	Road & Offsite Drainage Fund	Solid Waste Special Assessment Fund	Planning, Zoning & Building Fund	Total
Non-Spendable	$ 275,000	$ -	$ -	$ -	$ 275,000
Restricted	677,895	136,432	6,340	449,578	1,270,244
Assigned	1,067,345	-	-	-	1,067,345
Unrestricted	5,837,631	-	-	-	5,837,631
Total	**$ 7,857,871**	**$ 136,432**	**$ 6,340**	**$ 449,578**	**$ 8,450,220**

The schedule below presents budgeted expenditures by type — personnel, operating, and capital — across all funds. Amounts reconcile to the appropriations subtotal above and exclude transfers and reserve adjustments.

*Appropriations by Type	General Fund	Road & Offsite Drainage Fund	Solid Waste Special Assessment Fund	Planning, Zoning & Building Fund	Total
Personnel Expenditures	$ 6,143,397	$ 50,299	$ -	$ 843,912	$ 7,037,608
Operating Expenditures	2,299,293	13,611	385,033	186,823	2,884,760
Capital Expenditures	884,764	-	-	16,000	900,764
	$ 9,327,454	**$ 63,910**	**$ 385,033**	**$ 1,046,735**	**$ 10,823,132**

Other Sources represent reserve balances appropriated to fund current-year expenditures, including transfers from capital and infrastructure reserves and amounts drawn to cover fund deficit.

**Other Sources/Reserves Brought Forward consists of the following:	General Fund	Road & Offsite Drainage Fund	Solid Waste Special Assessment Fund	Planning, Zoning & Building Fund	Total
Transfers from Capital Outlay Reserves	$ 504,764	$ -	$ -	$ -	$ 504,764
Transfer from Infrastructure Reserve	380,000	-	-	-	380,000
Decrease to Cover Deficits	-	-	1,812	-	1,812
	$ 884,764	**$ -**	**$ 1,812**	**$ -**	**$ 886,576**

Other Uses represent transfers to reserves and net changes in fund balance, including contributions to capital and infrastructure replacement reserves.

***Other Uses/Contingencies consists of the following:	General Fund	Road & Offsite Drainage Fund	Solid Waste Special Assessment Fund	Planning, Zoning & Building Fund	Total
Transfer to Capital Reserves	$ 1,020,264	$ -	$ -	$ -	$ 1,020,264
Transfer to Infrastructure Reserve	400,000	-	-	-	400,000
Increase to Other Reserves	148,851	35,894	-	122,240	306,985
	$ 1,569,115	**$ 35,894**	**$ -**	**$ 122,240**	**$ 1,727,249**

LONG-TERM DEBT AND FINANCING OBLIGATIONS

The Town has no bonded debt and does not assess millage for debt service. Its only long-term financing obligations are capital leases reported under GASB Statement No. 87 and subscription-based information technology arrangements (SBITAs) reported under GASB Statement No. 96. Each is paid from current operating revenues within the applicable fund.

Audited Debt History

As reported in the Town's audited financial statements, outstanding debt in governmental activities declined steadily over the four most recent audited years as the body and in-car camera leases and earlier software subscriptions amortized. Capital leases carry no stated interest rate; the Town applies incremental borrowing rates ranging from 3.80% to 8.62%.

Outstanding at September 30	FY 2022	FY 2023	FY 2024	FY 2025
Capital lease obligations	$115,067	$100,645	$68,713	$40,521
Subscription liabilities (SBITA)	—	42,789	22,366	22,011
Total outstanding debt	**$115,067**	**$143,434**	**$91,079**	**$62,532**

Current and Future Obligations

The existing body and in-car camera leases reach final maturity in FY 2026, with a closing payment of $42,516. Beginning October 1, 2026, the Town commences a new five-year capital lease for a replacement public safety camera system. SBITA obligations continue on their contracted renewal cycles and include the website hosting and records management subscriptions placed in service during FY 2026. Budgeted FY 2027 obligations are summarized below.

Obligation	Standard	Commencement	Term	FY 2027 Payment
Public Safety camera system	GASB 87	Oct 1, 2026	60 months	$69,238
Subscription arrangements (SBITA)	GASB 96	Various	Multi-year	16,021
Total FY 2027 obligations				**$85,259**

Future Debt Service Requirements

Future debt service requirements for all financing obligations are presented below.

Future Debt Service	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Existing capital leases	$42,516	$ —	$ —	$ —	$ —	$ —
New camera lease	—	69,238	44,797	44,797	44,797	—
SBITA obligations	23,923	16,021	13,879	14,983	10,856	—
Total	**$66,439**	**$85,259**	**$58,676**	**$59,780**	**$55,653**	**$ —**

The new capital lease finances body-worn and in-vehicle cameras for all sworn personnel over a 60-month term commencing October 1, 2026. The FY 2026–2027 payment includes two installments, as the initial payment is due in September 2026 prior to lease commencement. SBITA obligations consist of the website hosting platform (five-year term), the Laserfiche records management subscription (two-year term), and the financial system hosting subscription. Each carry an incremental borrowing rate of 7.25%. Renewal amounts are budgeted in the fiscal years in which each contract cycle falls.

GENERAL FUND

This is the operating fund of the Town. This fund records the activity for the administrative functions, public safety, postal center, public works, community center and the cemetery.

TOWN OF INDIAN RIVER SHORES
GENERAL FUND FINANCIAL SUMMARY
FY 2022 THROUGH FY 2027

The schedule below presents a summary of General Fund operating revenues, operating costs, capital sources, and capital uses for FY 2026-2027 compared to prior fiscal years. Operating revenues and costs reflect recurring fund activity exclusive of capital transactions. FY 2025-2026 amounts reflect the current year forecasted total; FY 2024-2025 and prior years reflect final audited amounts. The FY 2025-2026 amended budget column reflects the most recently adopted budget as amended through the date of this document.The Total Net Operating Gain/(Loss) reconciles to the projected change in total General Fund reserves for each year presented.

DESCRIPTION	Proposed Budget FY 2026-2027	Projected Total FY 2025-2026	Amended Budget FY 2025-2026	Final Actual FY 2024-2025	Final Actual FY 2023-2024	Final Actual FY 2022-2023	Final Actual FY 2021-2022
Millage Rate	1.2402	1.2810	1.2810	1.3349	1.3349	1.3349	1.3349
Operating Revenues							
Property Taxes	$ 7,350,426	$ 7,099,577	$ 7,096,145	$ 6,778,655	$ 5,983,684	$ 5,267,722	$ 4,679,654
State Revenues	850,286	845,269	844,716	873,568	838,335	844,504	828,171
Postal Center Revenues	185,890	180,630	179,500	188,344	195,422	200,831	195,044
Community Center Revenues	26,000	24,404	24,000	28,690	32,645	33,237	35,781
Public Safety Revenues	136,300	145,176	144,000	165,676	76,064	167,233	130,876
Other Revenues	442,639	690,799	685,205	593,348	631,666	493,822	139,407
Total Operating Revenues	8,991,541	8,985,855	8,973,566	8,628,281	7,757,816	7,007,349	6,008,933
Operating Costs							
Town Council	89,619	82,874	88,774	63,102	40,405	54,931	24,346
Town Manager	281,986	317,258	317,268	317,262	294,628	249,618	185,679
Finance Department	391,787	344,851	344,997	398,264	385,211	351,566	293,159
Town Clerk	205,507	185,227	189,188	175,719	164,840	144,467	113,180
Postal Center	277,975	257,930	263,586	257,650	251,910	240,408	225,527
Facilities	528,236	400,345	400,441	449,967	427,079	363,499	287,775
Public Safety	5,619,356	5,300,856	5,415,708	4,713,245	4,688,877	4,613,296	4,079,157
General Administration	252,336	246,043	246,486	233,846	224,090	153,180	196,404
Information Tech	259,943	287,439	289,741	215,943	64,000	110,394	130,129
Town Attorney	275,000	295,000	255,000	330,454	317,713	659,545	762,937
Code Enforcement & Planning	128,070	106,396	115,679	98,823	33,784	1,394	13,650
Engineering/Planner	88,400	291,061	291,030	241,045	144,569	89,596	83,606
Waterway Transportation	10,000	10,000	40,000	-	-	-	-
Cemetery	12,697	15,870	17,449	76,946	20,692	33,535	5,818
Community Center	21,778	23,242	31,337	23,090	25,960	28,993	18,496
Total Operating Costs	8,442,690	8,164,393	8,306,684	7,595,356	7,083,758	7,094,422	6,419,862
Operating Gain/Loss	**548,851**	**821,462**	**666,882**	**1,032,925**	**674,058**	**(87,073)**	**(410,929)**
Capital Sources							
State Revenues	834,000	834,129	834,000	864,684	838,734	805,510	802,312
Grant Revenues	-	-	-	13,822	-	1,000	-
Capital/Subscription Proceeds	186,264	-	-	54,564	-	45,434	146,616
Other Revenues	-	505,584	505,500	-	-	38,477	-
Total Capital Sources	1,020,264	1,339,713	1,339,500	933,070	838,734	890,421	948,928
Capital Uses							
General Capital Outlay	504,764	1,547,939	1,660,512	1,763,102	422,705	724,231	486,164
Road Work	380,000	1,077,586	1,000,000	37,985	40,921	-	-
Total Capital Uses	884,764	2,625,525	2,660,512	1,801,087	463,626	724,231	486,164
Net Operating Requirements for Capital	**135,500**	**(1,285,812)**	**(1,321,012)**	**(868,017)**	**375,108**	**166,190**	**462,764**
Total Net Operating Gain/(Loss)	**$ 684,351**	**$ (464,350)**	**$ (654,130)**	**$ 164,908**	**$ 1,049,166**	**$ 79,117**	**$ 51,835**

TOWN OF INDIAN RIVER SHORES
GENERAL FUND RESERVES

The schedule below presents the Town's General Fund reserve balances by classification — non-spendable, restricted, assigned, and unassigned — consistent with GASB Statement No. 54. Balances reflect projected ending fund balance at September 30, 2027, based on current budget assumptions. Prior year amounts represent final audited balances except for FY 2025-2026, which reflects the forecasted year-end total. The millage rate applicable to each fiscal year is shown for reference.

RESERVES	PROPOSED BUDGET 2026-2027	$ Increase (Decrease)	% Increase (Decrease)	FORECASTED TOTAL 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
Millage Rate	1.2402			1.2810	1.3349	1.3349	1.3349	1.3349
Non-Spendable								
Prepaids	$ 240,000	$ -	0%	$ 240,000	$ 275,646	$ 139,200	$ 189,626	$ 160,428
Inventory	35,000	-	0%	35,000	35,488	47,825	38,297	39,393
Total Nonspendable	275,000	-	0%	275,000	311,134	187,025	227,923	199,821
Restricted								
Capital Outlay*	677,895	515,500	317%	162,395	295,125	1,125,157	709,129	542,938
Committed								
Cemetery Maintenance	-	-	0%	-	-	-	-	40,248
Assigned								
Infrastructure Replacement	942,188	20,000	2%	922,188	1,349,774	1,037,759	778,680	493,291
Celltower Removal	125,157	3,645	3%	121,512	117,973	112,120	106,558	102,145
Total Assigned	1,067,345	23,645	2%	1,043,700	1,467,747	1,149,879	885,238	595,436
Unassigned								
Total Unassigned	5,837,631	145,206	3%	5,692,425	5,488,368	4,935,405	4,526,011	4,890,733
Total Reserves	**$ 7,857,871**	**$ 684,351**	**10%**	**$ 7,173,520**	**$ 7,562,374**	**$ 7,397,466**	**$ 6,348,301**	**$ 6,269,176**

Capital Outlay reserve is funded by annual Local Government Infrastructure Surtax distributions and capital lease proceeds. Reserve balances are drawn down annually to fund the general capital improvement program. The significant increase in FY 2026-2027 reflects the completion of major capital projects in FY 2025-2026, allowing surtax revenues to accumulate.

Infrastructure Replacement reserve is funded by annual General Fund contributions and is dedicated to future roadway reconstruction. Engineering and design for Fred Tuerk/Sago Palm Drive, Reef Lane, and Sunrise Terrace is underway; construction is planned in future years.

Celltower Removal reserve accumulates annually through interest earnings and is designated for future removal of the cell tower located on Town property.

The GFOA recommends that general fund unassigned reserves be no less than two months of regular operating revenues or expenditures. The Town's projected unassigned reserve balance of $5,809,571 represents approximately 7.8 months of operating revenues, well above the recommended minimum. The following schedule presents the Town's unassigned reserve balance expressed as months of operating revenues for each fiscal year presented.

Reserves:	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
Total Unassigned	**7.8**	**7.6**	**7.6**	**7.6**	**7.8**	**9.8**

TOWN OF INDIAN RIVER SHORES
PROJECTED CAPITAL RESERVES

The schedules below present projected rollforwards of the Town's two capital reserve accounts for fiscal years 2026 through 2031. The FY 2025-2026 column reflects projected activity; all subsequent years reflect budgeted or planned amounts. These reserves are maintained within the General Fund and classified as restricted or assigned fund balance in accordance with GASB Statement No. 54. Future year amounts are planning estimates subject to revision as project costs, funding availability, and priorities change.

CAPITAL OUTLAY RESERVES	Projected Fiscal Year 2026	Budgeted Fiscal Year 2027	Budgeted Fiscal Year 2028	Budgeted Fiscal Year 2029	Budgeted Fiscal Year 2030	Budgeted Fiscal Year 2031
Beginning Reserves	**$ 295,125**	**$ 162,395**	**$ 677,895**	**$ 789,395**	**$ 145,895**	**$ 242,395**
Additions						
Discretionary Sales Surtax Revenue	834,129	834,000	842,000	850,000	858,000	866,000
Lease/Subscription Proceeds/Other	75,496	186,264	51,704	-	27,000	119,822
Insurance Proceeds	355,584	-	-	-	-	-
Trade-in Proceeds	150,000	-	-	-	-	-
Total Additions	1,415,209	1,020,264	893,704	850,000	885,000	985,822
Deductions						
General Capital Expenditures	(1,547,939)	(504,764)	(282,204)	(1,493,500)	(488,500)	(670,822)
Roadway Reconstruction	-		(500,000)	-	(300,000)	(50,000)
Total Deductions	(1,547,939)	(504,764)	(782,204)	(1,493,500)	(788,500)	(720,822)
Change in reserves	(132,730)	515,500	111,500	(643,500)	96,500	265,000
Ending Reserves	**$ 162,395**	**$ 677,895**	**$ 789,395**	**$ 145,895**	**$ 242,395**	**$ 507,395**

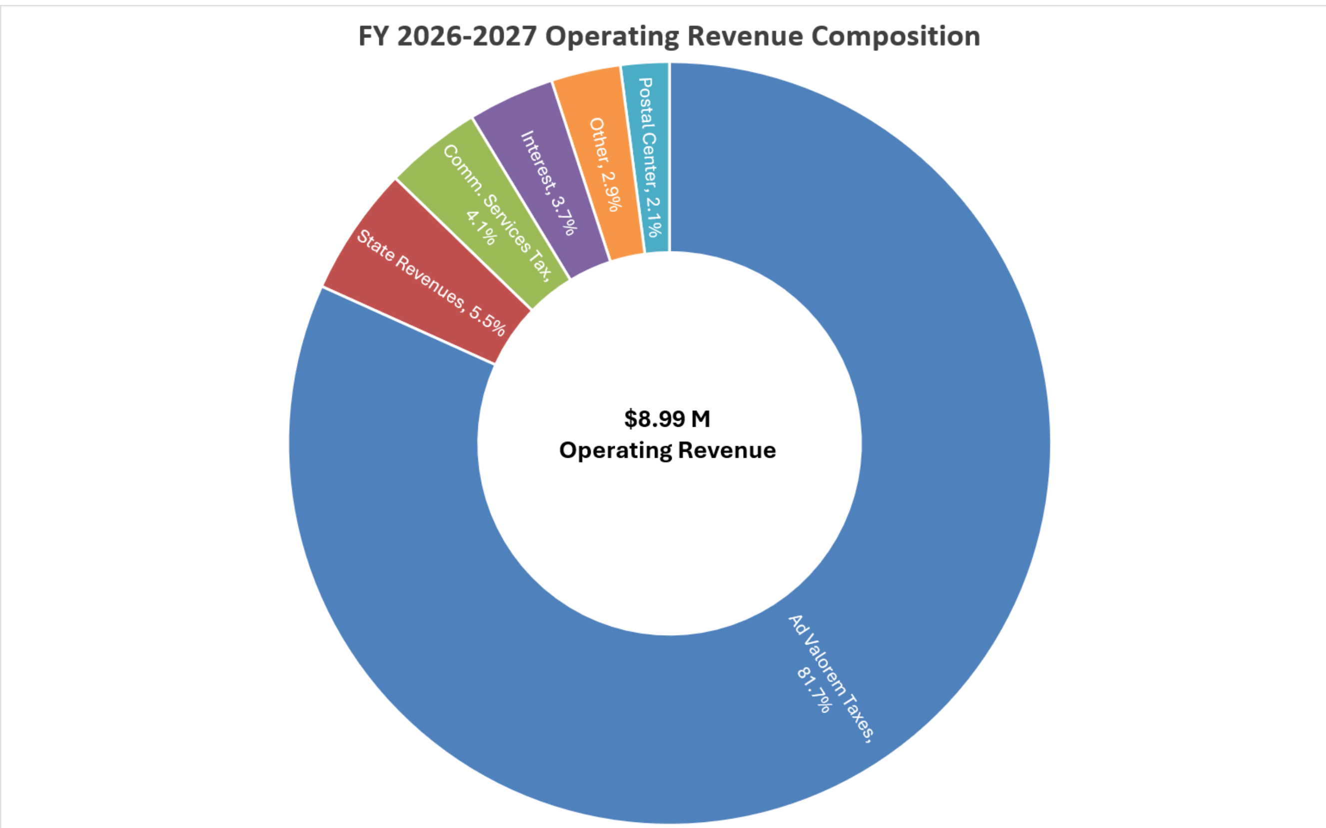
The Capital Outlay Reserve is funded primarily by annual Local Government Infrastructure Surtax distributions pursuant to the Indian River County interlocal agreement. The surtax is voter-approved and authorized through December 2034. Reserve balances are drawn annually to fund the capital improvement program and are projected to remain positive throughout the planning period.

INFRASTRUCTURE REPLACEMENT RESERVES	Projected Fiscal Year 2026	Budgeted Fiscal Year 2027	Budgeted Fiscal Year 2028	Budgeted Fiscal Year 2029	Budgeted Fiscal Year 2030	Budgeted Fiscal Year 2031
Beginning Reserves	**$ 1,349,774**	**$ 922,188**	**$ 942,188**	**$ 342,188**	**$ 742,188**	**$ 12,188**
Additions						
Annual Reserve Contribution	650,000	400,000	400,000	400,000	400,000	400,000
Discretionary Sales Surtax Revenue	-	-	500,000	-	300,000	50,000
Other Funding Sources	-	-	500,000	-	-	-
Total Additions	650,000	400,000	1,400,000	400,000	700,000	450,000
Deductions						
Roadway Construction	(1,077,586)	(380,000)	(2,000,000)	-	(1,430,000)	(437,000)
Total Deductions	(1,077,586)	(380,000)	(2,000,000)	-	(1,430,000)	(437,000)
Change in reserves	(427,586)	20,000	(600,000)	400,000	(730,000)	13,000
Ending Reserves	**$ 922,188**	**$ 942,188**	**$ 342,188**	**$ 742,188**	**$ 12,188**	**$ 25,188**

The Infrastructure Replacement Reserve is funded by annual General Fund contributions and is dedicated primarily to roadway reconstruction. The FY 2027-2028 deduction of $2,000,000 reflects planned construction on Fred Tuerk/Sago Palm Drive following completion of engineering. Reserve balances approach minimum levels by FY 2030-2031; additional funding sources will be required to sustain the roadway program beyond the planning period.

GENERAL FUND REVENUES

The Town relies on a variety of sources to finance its operations, including taxes, fees, intergovernmental funding, and charges for services. Revenue estimates are developed using historical trends, current economic indicators, and guidance from state agencies. Estimates for user fees are based on prior trends and management's informed judgment of current and future conditions. The Florida Department of Revenue provides estimates for the Local Governmental Half-Cent Sales Tax, Discretionary Sales Surtax, State Shared Revenues, Communications Services Tax, and other local option taxes. Ad valorem tax revenue is estimated using taxable property values certified by the County Property Appraiser and applied millage rates.

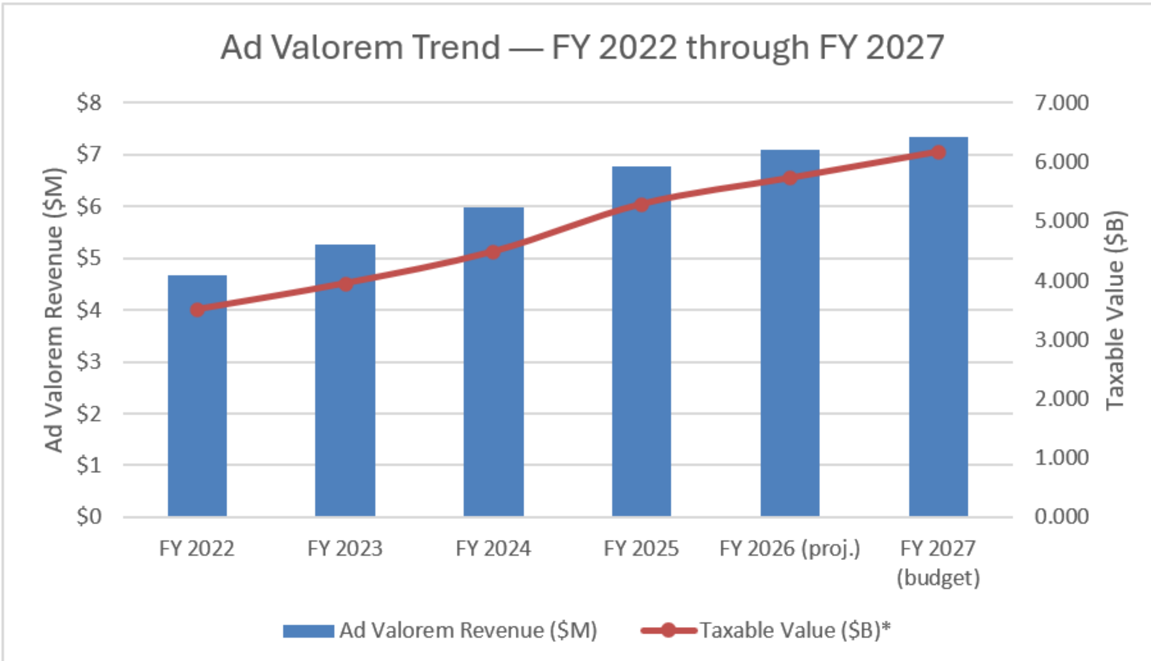


Ad Valorem Taxes

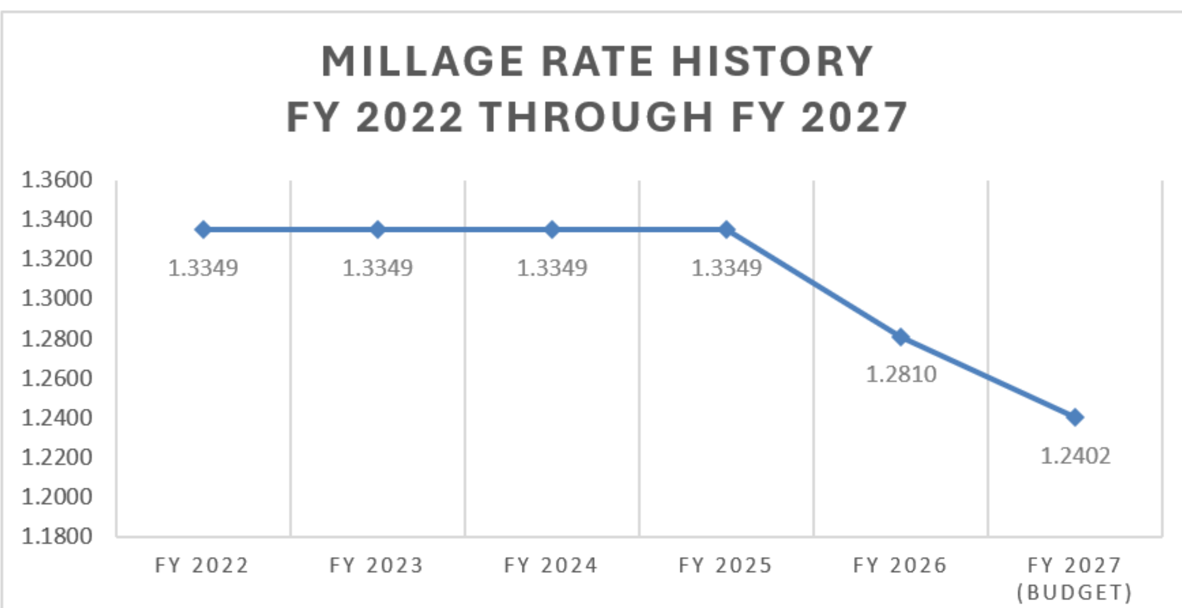
Ad valorem taxes are levies by the Town against property owners based on the value of their real property. Historically, property taxes have been the largest single revenue source in the General Fund and are budgeted at 96% of the estimated levy to reflect early payment discounts. Ad valorem revenue represents approximately 82% of total General Fund operating revenues.

A tax rate of one mil produces one dollar of tax revenue on each $1,000 of taxable property value. For fiscal year 2026-2027, the estimated taxable valuation as of January 1, 2026 is $6.174 billion, an increase of approximately 7.4% over the prior fiscal year. At the proposed millage rate of 1.2402, ad valorem revenues are projected at $7,350,426.

Ad valorem revenues have grown consistently over the past six fiscal years, driven by strong property value appreciation. The taxable value growth in FY 2026-2027 continues that trend, producing a projected revenue increase of approximately $251,000 over the current year forecasted actual despite a reduction in the millage rate.



The Town's millage rate held steady at 1.3349 for six consecutive fiscal years beginning in FY 2019-2020 before being reduced to 1.2810 in FY 2025-2026 and further to 1.2402 in FY 2026-2027. The two-year cumulative rate reduction of 0.0947 mills, or approximately 7.1 percent, has been more than offset by taxable value growth, resulting in net revenue increases in both years. The millage rate history is illustrated in the chart below.



Other Taxes

Other taxes include charges levied by the Town that are not ad valorem but are imposed on the sale or consumption of goods and services. This category includes the Communications Services Tax, Discretionary Sales Surtax, and the Local Business Tax. The Discretionary Sales Surtax, commonly referred to as the infrastructure surtax, is a 1% voter-approved tax collected by the State in addition to the State's 6% sales tax and distributed to the Town pursuant to an interlocal agreement with Indian River County. The infrastructure surtax is authorized through December 2034 and is recorded as a capital revenue source restricted to infrastructure expenditures.

Franchise Fees

The Solid Waste Franchise Fee, established in FY 2025-2026, represents a 6% fee charged in connection with the Town's contracted solid waste collection program

Intergovernmental Revenue

This category includes revenues received from state and other governmental sources in the form of shared revenues. The most significant state-shared revenues are the Local Government Half-Cent Sales Tax and Municipal Revenue Sharing. These revenues are distributed by the State based on municipal population and other state-defined formulas. The State typically notifies municipalities of anticipated distributions in July of each year. FY 2026-2027 estimates are based on prior year collections pending receipt of updated estimates, which are expected in July 2026.

Charges for Service

These revenues include charges for current services, sometimes referred to as user fees. Fees are charged for activities including Postal Center services, Community Center rentals, Public Safety fees, and Cemetery fees. Fee schedules are reviewed annually. Postal Center revenues, which include postage stamp sales, metered postage, merchandise, and box rentals, are substantially offset by related cost of goods and operating expenses reflected in the Postal Center budget.

Interest

The Town maintains interest-bearing accounts and participates in the State Board of Administration's Florida PRIME pooled investment program. Earnings are allocated monthly among funds based on each fund's proportionate share of average monthly cash balances. Interest revenue reflect anticipated declining investment balances due to the completion of capital projects.

TOWN OF INDIAN RIVER SHORES
GENERAL FUND REVENUES BUDGET
FY 2026-2027

GENERAL FUND OPERATING REVENUES

ACCOUNT NUMBER	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
1-311-1000	Ad Valorem Taxes	1	$ 7,350,426	$ 7,099,577	$ 7,096,145	$ 6,778,655	$ 5,983,684	$ 5,267,722	$ 4,679,654
1-315-0000	Communications Services Tax	2	367,669	356,960	357,000	357,495	325,949	323,775	311,027
1-316-0000	Local Business Tax		7,900	8,327	7,400	6,674	7,259	8,202	6,886
1-319-0000	Interest on Taxes		7,300	8,650	7,900	10,475	7,399	5,957	2,499
1-322-0000	NPDES Permits		499	1,200	499	600	4,625	7,000	13,000
1-323-6000	Franchise Fees - Solid Waste	3	44,000	43,706	43,000	-	-	-	-
1-331-XXXX	Grant Revenue	4	-	165,503	165,503	57,950	53,765	12,637	-
1-335-1200	State Revenue Sharing	2	103,685	101,652	101,822	104,515	102,772	107,446	106,737
1-335-1500	Alcohol Beverage Licenses		410	410	100	657	122	329	329
1-335-1800	Half-Cent Sales Tax	2	378,522	386,247	385,794	410,901	409,492	412,954	410,078
1-335-2100	Fire Fighter Supplement		10,880	10,880	11,000	13,669	-	-	-
1-341-XXXX	Administrative Fees		12,500	14,111	14,175	11,872	3,182	3,099	2,715
1-342-1000	Law Enforcement Service Charge		19,000	31,938	31,000	15,145	16,250	23,888	7,640
1-342-1001	Service Charge - Dog Tags		1,300	1,115	1,000	1,345	2,020	1,920	3,510
1-342-6000	Ambulance Fee Service Charges	5	116,000	112,123	112,000	149,186	57,794	141,425	119,726
1-347-5201	Postage Stamp Sales	6	82,000	80,560	80,000	86,298	92,832	88,872	89,334
1-347-5202	Merchandise Sales	6	1,590	1,112	1,500	1,445	1,850	1,717	1,842
1-347-5203	Metered Postage Sales	6	81,000	77,374	77,000	78,645	80,487	88,641	82,726
1-347-5204	Copies & Fax Sales		-	-	50	15	616	2	44
1-351-XXXX	Fines & Forfeitures		5,550	3,662	4,800	9,010	7,357	3,651	3,420
1-361-1000	Earned Interest	7	330,000	363,401	363,000	417,697	487,563	404,545	58,186
1-362-XXXX	Community Center Fees		26,000	24,404	24,000	28,690	32,645	33,237	35,781
1-362-1000	Postal Center Box Rentals	6	21,300	21,584	21,000	21,956	20,253	21,601	21,142
1-362-2000	Cell Tower Rental		6,553	6,553	6,553	6,553	6,553	6,553	6,553
1-364-1000	Cemetery Sales/Fees/Donations		3,000	6,635	3,000	3,975	7,450	2,025	225
1-364-4100	Sales of Surplus Equipment		5,000	47,325	47,325	31,331	21,750	-	13,725
1-366-XXXX	Miscellaneous Revenues		4,457	2,351	3,000	5,625	3,692	6,558	4,157
1-369-9001	FMIT Safety Award Grant		5,000	5,024	5,000	-	6,000	2,360	5,000
1-392-0000	Insurance Proceeds		-	3,471	3,000	17,902	14,455	31,233	22,997
	Operating Revenues		**$ 8,991,541**	**$ 8,985,855**	**$ 8,973,566**	**$ 8,628,281**	**$ 7,757,816**	**$ 7,007,349**	**$ 6,008,933**

1. Ad Valorem Revenues are calculated using the following rates: (Property Value x Millage Rate/1000 X (1-Discount):

Taxable Property Value	Millage Rate	Discount	Estimated Taxes
$ 6,173,757,741	1.2402	96%	$ 7,350,426

2. Reflects state-shared revenues. The budget is based on prior year collections pending updated distribution estimates from the State, which are anticipated to be published in July 2026.

3. Reflects the 6% franchise fee charged in connection with the Town's solid waste program, established in FY 2025-2026.

4. Grant revenue is not anticipated for FY 2026-2027. Any eligible grant amounts related to ongoing vulnerability assessment in FY 2025-2026 will be recognized via budget amendment.

TOWN OF INDIAN RIVER SHORES
GENERAL FUND REVENUES BUDGET
FY 2026-2027

5. Reflects ambulance transport fee revenue generated by EMS operations, estimated based on a multi-year average as revenue varies with call volume and billing activity.

6. Reflects Postal Center revenues, including postage stamp sales, metered postage services, merchandise sales, and postal box rentals, all estimated based on prior year collections. These revenues are substantially offset by related postal service expenditures reflected elsewhere in the budget.

7. Reflects interest earnings generated through the Town's SBA Florida PRIME pooled investment account. The estimate reflects anticipated investment balances based on the Town's capital projects, seasonal revenue collections, biweekly payroll, and other spending patterns.

GENERAL FUND CAPITAL REVENUES

ACCOUNT NUMBER	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
28-312-6000	Local Government Infrastructure Tax	**8**	$ 834,000	$ 834,129	$ 834,000	$ 864,684	$ 838,734	$ 805,510	$ 802,312
28-33X-2000	Grant Revenue	**9**	-	-	-	13,822	-	1,000	-
28-383-2XXX	Lease/Subscription Proceeds	**10**	186,264	75,496	-	54,564	-	45,434	146,616
28-392-0000	Insurance Proceeds	**9**	-	355,584	355,500	-	-	38,477	-
28-364-4100	Trade-in Proceeds	**9**	-	150,000	150,000	-	-	-	-
	Capital Revenues		**$ 1,020,264**	**$ 1,415,209**	**$ 1,339,500**	**$ 933,070**	**$ 838,734**	**$ 890,421**	**$ 948,928**

8. Reflects Local Government Infrastructure Surtax proceeds distributed to the Town pursuant to the Indian River County interlocal agreement. This voter-approved discretionary sales surtax is levied at the county level and restricted to infrastructure expenditures. The budget is based on prior year collections pending updated distribution estimates from the State, which are anticipated to be published in July and August 2026.

9. No capital grant revenue, insurance proceeds, or trade-in proceeds are anticipated for FY 2026-2027. These revenue sources are recognized as received and will be incorporated via budget amendment if applicable

10. Reflects proceeds from the capital. lease commencing October 1, 2026 for the Public Safety Camera system.

GENERAL FUND SUMMARY OF REVENUES

DESCRIPTIONS	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
Total Operating Revenues		$ 8,991,541	$ 8,985,855	$ 8,628,281	$ 7,757,816	$ 7,007,349	$ 6,008,933
Total Capital Revenues		1,020,264	1,415,209	933,070	838,734	890,421	948,928
Total General Fund Revenues		$ 10,011,805	$ 10,401,064	$ 9,561,351	$ 8,596,550	$ 7,897,770	$ 6,957,861

GENERAL FUND
Expenditures/ Appropriations

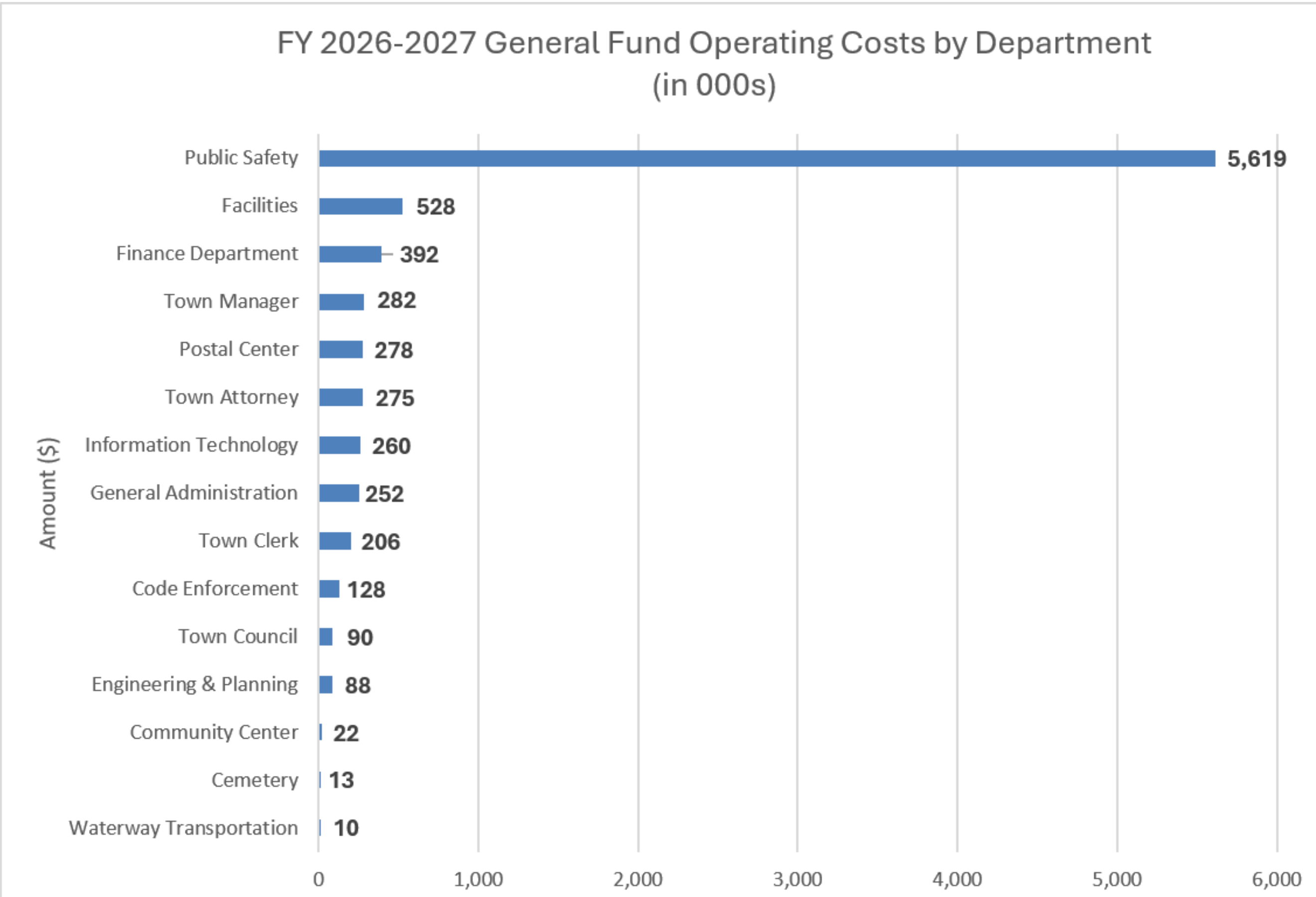
TOWN OF INDIAN RIVER SHORES
GENERAL FUND EXPENDITURES COMPARISON
FY 2022 THROUGH FY 2027

The schedule below presents General Fund operating costs and capital expenditures for FY 2026-2027 compared to prior fiscal years. The dollar and percentage change columns reflect the variance between the FY 2026-2027 proposed budget and the FY 2025-2026 projected total. FY 2025-2026 amounts reflect the current year forecasted total; FY 2024-2025 and prior years reflect final audited amounts. Total expenditures of $9,327,454 reflect a decrease of approximately 13.6 percent from the prior year, driven primarily by the completion of major capital projects in FY 2025-2026, including the fire apparatus acquisition and the Building Department office addition. Operating costs increased 3.4 percent, driven primarily by personnel cost growth across most departments.

Description	Proposed Budget FY 2026-2027	$ Increase (Decrease)	% Increase (Decrease)	Projected Total FY 2025-2026	Amended Budget FY 2025-2026	Final Actual FY 2024-2025	Final Actual FY 2023-2024	Final Actual FY 2022-2023	Final Actual FY 2021-2022
Town Council	$ 89,619	$ 6,745	8.1%	$ 82,874	$ 88,774	$ 63,102	$ 40,405	$ 54,931	$ 24,346
Town Manager	281,986	(35,272)	-11.1%	317,258	317,268	317,262	294,628	249,618	185,679
Finance Department	391,787	46,936	13.6%	344,851	344,997	398,264	385,211	351,566	293,159
Town Clerk	205,507	20,280	10.9%	185,227	189,188	175,719	164,840	144,467	113,180
Postal Center	277,975	20,045	7.8%	257,930	263,586	257,650	251,910	240,408	225,527
Facilities	528,236	127,891	31.9%	400,345	400,441	449,967	427,079	363,499	287,775
Public Safety	5,619,356	318,500	6.0%	5,300,856	5,415,708	4,713,245	4,688,877	4,613,296	4,079,157
General Administration	252,336	6,293	2.6%	246,043	246,486	233,846	224,090	153,180	196,404
Information Tech	259,943	(27,496)	-9.6%	287,439	289,741	215,943	64,000	110,394	130,129
Town Attorney	275,000	(20,000)	-6.8%	295,000	255,000	330,454	317,713	659,545	762,937
Code Enforcement & Planning	128,070	21,674	20.4%	106,396	115,679	98,823	33,784	1,394	13,650
Engineering/Planner	88,400	(202,661)	-69.6%	291,061	291,030	241,045	144,569	89,596	83,606
Waterway Transportation	10,000	-	0.0%	10,000	40,000	-	-	-	-
Cemetery	12,697	(3,173)	-20.0%	15,870	17,449	76,946	20,692	33,535	5,818
Community Center	21,778	(1,464)	-6.3%	23,242	31,337	23,090	25,960	28,993	18,496
Total Operating Costs	**8,442,690**	**278,297**	**3.4%**	**8,164,393**	**8,306,684**	**7,595,356**	**7,083,758**	**7,094,422**	**6,419,862**
Capital Expenditures:									
General Capital Outlay	504,764	(1,043,175)	-67.4%	1,547,939	1,660,512	1,763,102	422,705	724,231	486,164
Road Work	380,000	(697,586)	-64.7%	1,077,586	1,000,000	37,985	40,921	-	-
Total Capital Outlay	**884,764**	**(1,740,761)**	**-66.3%**	**2,625,525**	**2,660,512**	**1,801,087**	**463,626**	**724,231**	**486,164**
Total Expenditures	**$ 9,327,454**	**$ (1,462,464)**	**-13.6%**	**$ 10,789,918**	**$ 10,967,196**	**$ 9,396,443**	**$ 7,547,384**	**$ 7,818,653**	**$ 6,906,026**

DEPARTMENT DESCRIPTIONS

The chart below summarizes FY 2026-2027 budgeted General Fund operating costs by department. Public Safety represents the largest share of Town expenditures, reflecting the cost of maintaining a fully staffed, integrated police, fire, and EMS department. Individual department descriptions follow.



Amounts reflect budgeted General Fund operating costs only and exclude capital expenditures, debt service, and transfers. The Planning, Zoning and Building Fund is budgeted separately and is not reflected in the above chart.

TOWN COUNCIL

Pursuant to the Town's Charter, the Town Council is elected at-large by the electors of the Town. The Town Council consists of five council members each elected to four-year terms. The members currently serve without pay or compensation.

The mission of the Town Council is to oversee the legislative function of the Town government and to direct the offices of the Town Manager and Town Attorney. Responsibilities include enacting ordinances and resolutions, reviewing and adopting the annual budget, and establishing policies and other measures that promote the general welfare of the Town and protect the health and safety of its citizens.

The Town Council represents the Town's interests before other legislative and regulatory bodies. The Town Council hears citizen concerns and ideas at council meetings, through public forums and through individual contact. The Town Council also appoints members to volunteer boards and committees to serve in advisory or legislative roles.

TOWN MANAGER

The Town Manager provides the overall administrative direction for the Town government. The Town Manager, appointed by and serving at the pleasure of the Town Council, is the Chief Operating Officer of the Town.

The Town Manager directs and supervises administration of all departments; enforces all laws, charter provisions and Town Council direction; keeps the Town Council abreast of policy matters; acts as the administrative spokesperson for the Town; submits the annual operating and capital budgets to the Town Council; reports to the Town Council on the financial and administrative activities of the Town; and ensures effective and efficient action on citizen complaints and requests for service.

FINANCE DEPARTMENT

The Finance Department's mission is to conduct the fiscal affairs of the Town in compliance with all applicable laws, regulations, and sound business practices while safeguarding the resources of the Town.

The Finance Department is responsible for coordinating all financial activities of the Town. The department is staffed by a Finance Director and a Bookkeeper. Responsibilities include financial planning, cash management, budgetary practices and control, risk management, accounts payable, cash receipts, payroll processing, preparation of the annual financial statements, and audit coordination.

TOWN CLERK

The Town Clerk serves under the direction of the Town Manager. The principal mission of the Town Clerk is to record and maintain all proceedings of the Town Council and records of the Town.

Major duties include providing statutory notice of meetings of the Town Council, Boards and Committees; assisting with the preparation of agendas, attending meetings, and creating/maintaining minutes; drafting and processing ordinances, resolutions and proclamations; ensuring legal notices are printed as required; serving as the Attester and keeper of the Town seal; coordinating and managing volunteers to advisory and enforcement boards; updating the Code of Ordinances; overseeing Town elections; and keeping the Town's residents informed through weekly news alerts. The Clerk also serves as the Council's administrator, primary point of contact for the public, administrator for the Town cemetery, and is responsible for oversight of the Postal Center.

POSTAL CENTER

The Town's Postal Center has been operating since 1973, initially as an U.S. Postal Service contract branch until January 2007, when it became a commercial mail facility for the Town. The Town provides postage, mailing supplies, packaging assistance, and sorts and forwards customers' incoming mail into rented postal boxes. The Postal Center operates under the oversight of the Town Clerk.

FACILITIES

The Town's Facilities Department is responsible for the maintenance, repair, and operational upkeep of all Town-owned buildings, grounds, and related infrastructure. The department is staffed by a Facilities Director and a Facilities Technician. The Director oversees all contracted services — including janitorial cleaning, landscaping, fire alarm monitoring, pest control, street sweeping, and pressure washing — and coordinates hurricane season preparedness activities. The Facilities Technician provides direct operational support across Town facilities and to the Cemetery and Community Center functions.

Department costs are allocated across funds based on the nature of each employee's role. The Director's costs are administrative and are partially allocated to the Road and Offsite Drainage Fund and the Planning, Zoning and Building Fund. The Technician's costs are operational and are partially allocated to the Road and Offsite Drainage Fund, the Cemetery, and the Community Center based on time spent.

PUBLIC SAFETY

The Town's Public Safety Department provides fully integrated police, fire, and emergency medical services to the community. All sworn personnel are cross-trained across law enforcement, fire suppression, and EMS functions, allowing the department to deploy resources efficiently across all three disciplines. The department maintains a fully staffed complement of full-time personnel, supported by part-time per diem staff for shift coverage during training, leave, and academy attendance. Public Safety is the largest department in the Town's organizational structure, accounting for the majority of General Fund operating expenditures.

GENERAL ADMINISTRATION

The General Administration function includes costs that cannot or should not be identified with specific departments within the General Fund. These costs include Town property insurance, postage, advertising, and shared office supplies.

INFORMATION TECHNOLOGY

The Town's Information Technology function is managed by a Chief Technology Officer (CTO) with support from third-party vendors. The CTO oversees IT strategy, security, and procurement, while vendors handle day-to-day support for systems, infrastructure, and communications.

TOWN ATTORNEY/LEGAL SERVICES

The Town Attorney is a Charter Officer appointed by the Town Council who serves as the legal advisor for the Town Council and Town staff. The Town Attorney is responsible for preparing and reviewing resolutions, ordinances, and legal instruments, providing legal opinions, and representing the Town in litigation and administrative proceedings. The budget for the Town Attorney also includes legal fees paid to specialized counsel as required, including labor counsel and utility counsel.

CODE ENFORCEMENT & PLANNING, ZONING AND VARIANCE BOARD

The Town's Code Enforcement Officer is responsible for ensuring compliance with local codes and ordinances. Enforcement activities include field inspections, short-term rental checks, and coordination with the Building Department. Violations that are not resolved administratively are referred to a Special Magistrate for hearing. Environmental compliance functions, including sea turtle monitoring across three phases of the beach season, are coordinated through this function with the support of outside environmental consultants. A portion of the Code Enforcement Officer's compensation is allocated to the Planning, Zoning and Building Fund for work performed in support of building department operations.

The Planning, Zoning and Variance Board is responsible for updating elements of the Comprehensive Plan, reviewing master plans, variance requests and subdivision plats. This is done in conjunction with the Town Manager and Building Official.

TOWN ENGINEER/TOWN PLANNER

The Town contracts with outside engineering and planning firms to deliver professional services in support of Town operations and regulatory compliance. Engineering services recorded in this budget cover ongoing compliance and program management, including stormwater management support and general municipal engineering. Planning services support the Town's obligations under the Basin Management Action Plan, National Pollutant Discharge Elimination System permit, Community Rating System program, and Municipal Separate Storm Sewer System program. Engineering costs associated with capital improvement projects are budgeted separately within the capital program and are not reflected here. The Town also engages outside planners as needed to support comprehensive plan updates and land use matters in conjunction with the Planning, Zoning and Variance Board.

WATERWAY TRANSPORTATION

This budget function accounts for costs associated with the Town's waterway management responsibilities. The primary activity in FY 2026-2027 is support for the implementation of anchoring limitation areas within Town limits, authorized pursuant to Resolution 23-12.

JOHN'S ISLAND CEMETERY

John's Island Cemetery is owned by the Town and administered by the Town Clerk. Grounds upkeep is provided by the Facilities Department and outside vendors, including monthly landscaping maintenance and tree trimming. Costs for the cemetery are funded first from plot sales, burial fees, and cemetery reserves before any general revenues may be expended.

COMMUNITY CENTER

The Town's Community Center is available for rental by residents and the public for private events including weddings, birthday parties, and other gatherings. The facility is maintained and managed by the Facilities Department.

TOWN OF INDIAN RIVER SHORES

GENERAL FUND BUDGET - TOWN COUNCIL (1-1-511-XXXX)

FY 2026-2027

OBJECT CODE	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
XXXX	Salaries & Benefits	**1**	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3400	Special Events	**2**	27,250	22,757	25,300	19,828	21,451	29,239	6,577
3401	Software Licensing		1,500	750	2,665	1,225	1,670	2,987	13,469
4000	Travel & Per Diem	**3**	3,000	1,583	3,000	1,329	852	1,614	1,417
4600	Repair & Maintenance	**4**	42,594	42,594	42,594	21,867	7,695	7,695	-
4700	Printing & Mailing	**5**	3,000	3,500	3,500	13,598	4,246	99	-
4800	Promotional items	**6**	3,000	1,000	1,000	1,497	-	-	-
4900	Other Expenses	**7**	5,000	7,000	7,000	-	1,868	2,349	743
5200	Operating Supplies	**6**	1,400	375	400	1,324	716	154	332
5400	Dues, Books & Conferences	**3**	2,875	3,315	3,315	2,434	1,907	2,086	1,808
7130	Subscription Payments		-	-	-	-	-	8,708	-
	TOTAL		**$ 89,619**	**$ 82,874**	**$ 88,774**	**$ 63,102**	**$ 40,405**	**$ 54,931**	**$ 24,346**

1. The Town Council is composed entirely of volunteer members who serve without compensation or benefits.

2. Details of the Special Events account are as follows:

Detail	**Amount**
Holiday Celebration & Decorations	$ 19,250
Elections	2,500
Ordinance Codification	2,000
Other Events/Awards	3,500
Total	$ 27,250

The annual holiday celebration serves as the Town's primary recognition event for council members, advisory committee members, staff, and community volunteers who support Town operations throughout the year. As the Town does not host other large-scale community events, this occasion provides a dedicated opportunity to acknowledge their contributions.

3. Covers attendance at the Florida League of Cities annual conference, TCCRPC, FLC legislative meetings, the IEMO conference, and other meetings attended by Councilmembers.

4. Funds the annual service and maintenance contract for the Town Council chambers' audio and video system, procured competitively under RFP 24-05 and maintained by IM Solutions. The structured agreement provides comprehensive coverage, guaranteed response times, and parts replacement in lieu of unpredictable break-fix costs.

5. Covers resident mailings, including informational updates, announcements, and required notifications.

6. Replenishes Town-branded items distributed to council members, committee members, and residents. The recent logo refresh necessitates replacement of existing branded materials.

7. Reserved as a contingency to assist Town Council members with costs associated with their annual financial disclosure filings.

TOWN OF INDIAN RIVER SHORES
GENERAL FUND BUDGET - TOWN MANAGER (1-2-512-XXXX)
FY 2026-2027

OBJECT CODE	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
12XX	Salaries	**1**	$ 236,399	$ 277,241	$ 277,222	$ 299,565	$ 276,461	$ 240,778	$ 182,651
1300	Car Allowance	**2**	7,200	7,200	7,150	-	-	-	-
2100	FICA Taxes	**1**	17,931	19,913	19,909	20,444	19,028	16,883	15,895
2200	Retirement	**1**	22,344	25,400	25,401	32,338	30,018	20,650	19,701
2300	Employee Insurance Benefits	**3**	40,089	26,411	26,371	28,179	28,950	19,008	3,089
2301	Health Insurance Incentive	**3**	-	4,877	4,900	6,014	5,083	4,213	4,043
2400	Workers' Compensation		383	358	350	417	333	372	372
3401	Software Licensing		1,287	982	1,030	1,185	1,082	1,096	586
4000	Travel & Per Diem	**4**	2,000	2,159	2,150	1,391	-	295	-
4100	Communications		1,740	2,077	2,120	1,920	1,920	1,740	1,380
4500	Auto Insurance	**2**	-	-	-	364	299	435	230
4600	Repair & Maintenance	**2**	-	-	-	25	2,334	504	80
4900	Other Expenses		500	2,000	2,000	2,655	488	2,443	2,738
5210	Fuel & Oil	**2**	-	-	-	383	980	1,704	1,644
5400	Dues, Subscriptions & Conferences	**5**	1,875	1,123	1,100	725	1,250	1,850	395
9990	Administrative Cost Allocation	**6**	(49,762)	(52,483)	(52,435)	(78,343)	(73,598)	(62,353)	(47,125)
	TOTALS		**$ 281,986**	**$ 317,258**	**$ 317,268**	**$ 317,262**	**$ 294,628**	**$ 249,618**	**$ 185,679**

1. In April 2026, the Facilities Director's salary and related benefits were reclassified to the Facilities Department. The remaining amount reflects the Town Manager's salary and includes a 6% increase.

2. Effective FY 2025-2026, the Town Council approved a car allowance in lieu of a Town-provided vehicle for the Town Manager.

3. Reflects a change in enrollment status and an estimated 15% increase in insurance premiums.

4. Covers travel costs for up to two professional conferences or legislative travel to Tallahassee.

5. Includes Florida Bar dues, conference registrations, continuing education costs, and professional organization membership fees.

6. Reflects indirect cost allocations from the Town Manager office distributed to the Road & Offsite Drainage Fund (5%) and Building Department Fund (10%).

TOWN OF INDIAN RIVER SHORES
GENERAL FUND BUDGET - FINANCE DEPARTMENT (1-3-513-XXXX)
FY 2026-2027

OBJECT CODE	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
12XX	Salaries	**1**	$ 256,987	$ 236,858	$ 236,900	$ 295,410	$ 268,414	$ 243,008	$ 204,627
2100	FICA Taxes		18,677	16,991	17,063	21,477	19,640	18,017	15,097
2200	Retirement	**2**	28,269	17,286	17,299	36,690	61,536	61,475	34,354
2300	Employee Insurance Benefits	**3**	67,920	57,199	57,267	53,045	47,415	33,499	33,252
2400	Workers' Compensation		404	362	421	401	320	357	357
3200	Annual Audit	**4**	32,000	29,000	29,000	33,000	27,500	28,500	27,000
3401	Software Licensing	**5**	9,298	8,379	8,445	8,165	8,075	6,775	12,441
4000	Travel & Per Diem	**6**	3,120	2,400	2,400	-	877	806	820
4100	Communications		1,380	900	900	1,800	1,800	1,800	1,800
4600	Repair & Maintenance	**5**	7,372	7,034	7,102	6,683	6,325	6,087	5,788
4700	Printing		1,025	1,250	1,250	523	1,283	128	139
5200	Operating Supplies		250	250	250	-	-	76	14
5205	Office Equipment	**7**	3,885	-	-	-	-	-	-
5400	Books & Publications		100	100	100	-	277	-	55
5410	Memberships & Dues		600	500	310	483	821	524	695
5500	Education & Conferences	**6**	1,350	1,265	1,225	20	932	379	569
7130	Subscription Payments	**5**	5,114	5,114	5,114	5,114	4,800	4,800	-
9990	Administrative Cost Allocation	**8**	(45,964)	(40,037)	(40,049)	(64,547)	(64,804)	(54,665)	(43,849)
	TOTALS		**$ 391,787**	**$ 344,851**	**$ 344,997**	**$ 398,264**	**$ 385,211**	**$ 351,566**	**$ 293,159**

1. Reflects salaries for two full-time Finance Department employees. Salaries include a 6-7% increase for FY 2026-2027.

2. Reflects the Town's retirement contributions at 11% of salary for each employee.

3. Reflects insurance enrollment costs for each employee, including a 15% increase in insurance premiums.

4. Covers the annual financial statement audit under a newly awarded contract. No single audit is anticipated for FY 2026-2027.

5. Includes departmental software licenses and subscriptions, timekeeping software, financial software support, and the annual financial system hosting subscription.

6. Covers hotel, per diem, mileage, and registration for professional conferences, mileage reimbursement, and CPE costs required for CPA licensure maintenance.

7. Reflects replacement costs for the department copier due to continued malfunctions.

8. Reflects indirect cost allocations from the Finance Department distributed to the Road & Offsite Drainage Fund (2.5%) and Building Department (8%).

TOWN OF INDIAN RIVER SHORES
GENERAL FUND BUDGET - TOWN CLERK (1-4-513-XXXX)
FY 2026-2027

OBJECT CODE	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
12XX	Salaries	1	$ 151,367	$ 140,263	$ 141,514	$ 130,313	$ 123,758	$ 109,685	$ 82,481
2100	FICA Taxes		11,580	10,789	9,885	10,027	9,526	8,442	6,287
2200	Retirement		16,650	11,296	14,214	14,255	13,483	6,645	7,107
2300	Employee Insurance Benefits	2	17,472	16,416	15,265	12,807	11,547	12,042	10,939
2400	Workers' Compensation		238	158	305	319	255	284	284
3400	Contractual Services	3	1,400	735	1,400	395	-	-	-
3401	Software Licensing		725	830	875	1,059	779	950	2,966
4000	Travel & Per Diem	4	2,050	1,129	1,525	568	-	-	619
4100	Communications		900	900	900	900	900	900	750
4600	Repair & Maintenance	5	1,500	1,506	1,500	1,551	1,347	1,140	1,104
4900	Other Expenses		100	100	100	85	171	1,319	193
5410	Memberships & Dues		400	530	530	385	200	165	75
5500	Education & Conferences	4	1,125	575	1,175	475	300	315	375
7130	Subscription Payments		-	-	-	2,580	2,574	2,580	-
	TOTALS		**$ 205,507**	**$ 185,227**	**$ 189,188**	**$ 175,719**	**$ 164,840**	**$ 144,467**	**$ 113,180**

1. Reflects the salary for one full-time Town Clerk, including a 6% increase for FY 2026-2027.

2. Reflects insurance enrollment costs for the employee, including a 15% increase in insurance premiums.

3. Covers quarterly document shredding services.

4. Covers hotel, per diem, mileage, and registration for FACC conferences and records management training.

5. Covers monthly copier maintenance.

TOWN OF INDIAN RIVER SHORES
GENERAL FUND BUDGET - POSTAL CENTER (1-5-513-XXXX)
FY 2026-2027

OBJECT CODE	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
12XX	Salaries	**1**	$ 56,918	$ 53,473	$ 53,906	$ 50,693	$ 43,349	$ 38,659	$ 33,644
2100	FICA Taxes		4,354	3,303	4,269	4,116	3,712	3,298	2,893
2200	Retirement		6,261	4,307	5,468	5,483	4,708	4,169	3,701
2300	Employee Insurance Benefits	**2**	39,792	34,824	35,399	6,256	1,175	1,192	1,135
2301	Health Insurance Incentive		-	-	-	4,893	5,083	4,367	4,081
2400	Workers' Compensation		90	68	99	73	59	65	65
3401	Software Licensing		300	150	300	150	99	99	99
4610	R&M Equipment	3	1,360	1,781	2,485	1,754	1,754	1,754	1,754
4901	Credit Card Fees	4	2,400	2,344	2,400	2,424	2,430	2,220	1,868
5200	Operating Supplies	5	3,200	1,489	2,960	562	833	1,200	495
9990	Administrative Cost Allocation	6	-	-	-	17,888	19,412	16,858	12,506
	Before COGS		**114,675**	**101,739**	**107,286**	**94,292**	**82,614**	**73,881**	**62,241**
5201	Postage Stamps COS	**7**	82,000	78,634	79,000	84,421	88,506	77,607	80,226
5202	Merchandise COS		300	183	300	292	312	279	335
5203	Metered Postage COS	**7**	81,000	77,374	77,000	78,645	80,478	88,641	82,725
	Cost of Goods Sold		**163,300**	**156,191**	**156,300**	**163,358**	**169,296**	**166,527**	**163,286**
	TOTALS		**$ 277,975**	**$ 257,930**	**$ 263,586**	**$ 257,650**	**$ 251,910**	**$ 240,408**	**$ 225,527**

Revenues	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
Postal Center Box Rentals		$ 21,000	$ 21,231	$ 22,000	$ -	$ 20,253	$ 21,601	$ 21,142
Stamp & Meter Sales	**7**	170,000	168,095	170,000	-	173,319	177,513	172,060
Merchandise Sales		1,500	1,447	1,300	-	1,850	1,717	1,842
Credit Card Fees	**4**	3,100	3,428	3,000	-	3,107	2,899	2,640
DEPARTMENT REVENUES		195,600	194,201	196,300	-	198,529	203,730	197,684
DEPARTMENT LOSS		**$ 82,375**	**$ 63,729**	**$ 67,286**	**$ 257,650**	**$ 53,381**	**$ 36,678**	**$ 27,843**

1. Reflects the salary for one full-time Postal Center employee, including a 7% increase for FY 2026-2027.

2. Reflects insurance enrollment costs for the employee, including a 15% increase in insurance premiums.

3. Covers the annual Pitney Bowes postage meter service contract and quarterly meter fees.

4. Covers merchant processing fees charged on credit card transactions. These costs are partially offset by a convenience fee charged to customers who pay by credit card.

5. Covers consumable postage meter supplies, including meter strips, red ink cartridges, and a display case replacement.

6. This transfer has been eliminated for FY 2026-2027 following the reorganization of the Town. All employees who work here are general government employees.

7. Covers the wholesale cost of USPS postage stamps and metered postage processed on behalf of residents and departments. These costs are passed through at cost and are substantially offset by postal service revenues reflected elsewhere in the budget.

TOWN OF INDIAN RIVER SHORES
GENERAL FUND BUDGET - FACILITIES DEPARTMENT (1-7-519-XXXX)
FY 2026-2027

OBJECT CODE	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
12XX	Salaries	**1**	$ 204,817	$ 128,099	$ 128,564	$ 118,677	$ 128,543	$ 111,520	$ 95,588
2100	FICA Taxes	**1**	15,669	9,449	9,554	8,570	9,462	8,520	7,383
2200	Retirement	**1**	22,530	10,162	10,176	12,991	14,140	12,267	10,515
2300	Employee Insurance Benefits	**2**	66,060	28,433	27,938	31,444	33,868	29,826	27,502
2400	Workers' Compensation	**1**	1,867	2,567	2,519	1,755	1,401	1,564	1,548
3100	Professional Services		-	-	-	255	2,920	4,695	8,130
3400	Contractual Services	**3**	111,203	92,183	91,891	80,378	72,645	79,898	80,792
3401	Software Licensing		725	425	300	150	99	99	99
4000	Travel & Per Diem	**4**	2,050	-	-	-	-	-	-
4100	Communications		1,800	1,350	1,350	1,575	1,800	1,800	1,800
4300	Utilities	**5**	24,870	24,832	24,110	18,242	15,642	12,674	11,643
4400	Equipment Rental	**6**	33,130	28,844	28,850	28,756	2,341	15,726	3,768
4500	Auto Insurance		500	400	800	728	599	311	230
4610	R/M - Building	**7**	20,500	18,783	18,100	42,685	47,654	11,203	3,428
4620	R/M - Other	**8**	33,000	52,783	53,039	74,529	49,447	26,574	9,244
4630	R/M - Vehicle		5,000	4,304	4,500	3,830	4,655	4,015	9,701
46XX	Dune Repair		-	-	-	13,289	16,631	18,430	-
4900	Other Expenses		-	224	500	130	-	1,669	
5200	Operating Supplies	**9**	9,100	7,175	7,500	6,666	17,854	11,175	14,944
5210	Fuel/Oil		1,600	1,476	1,500	3,851	5,514	10,784	386
5220	Uniforms		700	750	750	356	1,589	524	1,074
5410	Memberships & Dues	**10**	720	215	-	-	-	-	-
5500	Training	**4**	2,400	1,285	1,500	1,110	275	225	-
9999	Administrative Cost Allocation	**11**	(30,005)	(13,394)	(13,000)	-	-	-	-
	TOTALS		**$ 528,236**	**$ 400,345**	**$ 400,441**	**$ 449,967**	**$ 427,079**	**$ 363,499**	**$ 287,775**

1. Reflects the salaries, payroll taxes, and retirement payments for two full-time Facilities Department employees, the Director and the Facilities Tech, including a 6-7% increase for FY 2026-2027. Costs for the Facilities Tech are allocated across funds based on time, with portions credited and charged to other departments and functions.

2. Reflects current insurance enrollment costs for both employees, including a 15% increase in insurance premiums.

3. Covers routine contracted services required to maintain Town facilities, including fire alarm monitoring, janitorial cleaning, landscaping, tree trimming, pressure washing, pest control, and street sweeping. All contracts were competitively bid. The cleaning and landscaping contracts reflect increases due to changes in vendors. A detailed breakdown of contractual services costs is provided on the following page.

Detail	Amount
Landscape & Tree Services	$ 66,751
Office Cleaning	29,643
Property Maintenance	10,794
Fire Alarm Monitoring	1,915
Street Sweeping	2,100
Total	$ 111,203

4. Covers travel, per diem, and training costs for both employees. The Director is budgeted to attend the FACC conferences; the Facilities Tech has a general training allowance for job-related professional development.

5. Covers utility services for Town facilities. The utilities account includes the following anticipated costs:

Detail	Amount
Waste Services	$ 5,350
Electric	11,330
Water (includes reuse)	8,190
Total	$ 24,870

6. Covers the seasonal rental of heavy equipment for hurricane season preparedness and response.

7. Covers routine repair and maintenance costs for Town-owned buildings. The account includes the following anticipated costs:

Detail	Amount
Painting & Flooring	$ 10,000
Mechanical & Plumbing	5,500
Doors & Access Controls	2,500
General Repairs	2,500
Total	$ 20,500

8. Covers routine repair and maintenance costs for non-building assets. The account includes the following anticipated costs:

Detail	Amount
Landscaping & Irrigation	$ 22,000
Generator Servicing	5,000
General Repairs	6,000
Total	$ 33,000

9. Covers consumable supplies for day-to-day facilities operations, including cleaning supplies, PPE, hurricane preparedness materials, and signage.

10. Covers annual membership dues for both employees, including IIMC, FACC, ISA, and miscellaneous memberships.

11. Reflects the reallocation of a portion of the Director's compensation to the Road & Offsite Drainage Fund (5%) and the Building Department (10%) for administrative support provided to those departments.

TOWN OF INDIAN RIVER SHORES
GENERAL FUND BUDGET - PUBLIC SAFETY DEPARTMENT (1-8-529-XXXX)
FY 2026-2027

OBJECT CODE	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
1200	Salaries	**1**	$ 2,521,434	$ 2,347,431	$ 2,421,370	$ 2,173,858	$ 2,065,866	$ 1,942,254	$ 1,810,525
1210	Part-time Wages	**2**	320,360	318,953	354,096	389,610	440,816	563,345	494,033
1400	Overtime	**3**	274,734	338,050	236,727	254,517	280,697	273,952	213,954
1410	Court Overtime		2,500	418	5,000	281	552	203	76
1500	Holidays	**4**	68,535	63,940	73,758	56,732	54,041	51,819	49,283
2100	FICA Taxes	**5**	248,503	237,203	238,312	215,976	215,272	213,147	194,385
2200	Retirement	**6**	385,314	320,539	339,968	349,469	334,300	395,920	214,111
2300	Employee Insurance Benefits	**7**	692,734	584,667	568,318	444,656	429,543	332,379	330,598
2301	Health Insurance Incentive	**8**	63,338	63,068	56,241	49,381	31,834	29,361	38,854
2400	Workers' Compensation	**9**	120,191	96,446	124,608	117,783	96,126	104,001	96,622
	Personnel Appropriations		**$ 4,697,643**	**$ 4,370,715**	**$ 4,418,398**	**$ 4,052,263**	**$ 3,949,047**	**$ 3,906,381**	**$ 3,442,441**

1. Reflects compensation costs for all full-time police, fire, and EMS personnel, including salary increases ranging from 4% to 7% depending on classification for FY 2026-2027. The budget reflects a fully staffed department. Employer-paid costs include FICA at the statutory rate of 7.65%, retirement contributions under the Police and Fire Pension Plan, and workers' compensation coverage.

2. Reflects compensation costs for part-time per diem employees who provide shift coverage during employee absences, training, vacation, and academy attendance. Per diem employees do not receive benefits.

3. Reflects overtime costs for full-time personnel, including coverage for sick leave, vacation, and training hours. Overtime is budgeted based on historical usage patterns, with sick and vacation coverage estimated at 50% of available hours and training overtime at 100%.

4. Reflects holiday pay for eligible full-time personnel in accordance with the historical amounts.

5. Reflects employer-paid FICA at the statutory rate of 7.65% of gross wages for all eligible employees.

6. Reflects the employer's required pension contribution for public safety personnel under the Police and Fire Pension Plan. Public safety employees participate in a defined benefit pension plan, separate from the general employee retirement program. General employees participate in a 401(a) plan, with the Town contributing 11% when the employee contributes 5% to their 457 plan.

7. Reflects current insurance enrollment costs for all eligible full-time employees, including an approximate 15% increase in insurance premiums.

8. Reflects the Health Insurance Incentive paid to eligible employees who waive Town-provided health coverage. The incentive is equal to half of the Town's premium savings for the coverage tier waived.

9. Reflects the cost of workers' compensation coverage for all public safety personnel at the applicable rate.

TOWN OF INDIAN RIVER SHORES
GENERAL FUND BUDGET - PUBLIC SAFETY DEPARTMENT (1-8-529-XXXX)
FY 2026-2027

OBJECT CODE	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
3100	Professional Services	**10**	$ 42,800	$ 41,247	$ 52,000	$ 40,139	$ 38,590	$ 54,795	$ 43,456
3400	Contractual Services	**11**	44,600	41,705	33,651	42,631	32,944	49,141	27,675
3401	Software Licensing	**12**	72,370	71,884	79,028	67,065	68,064	63,916	95,654
4000	Travel & Per Diem	**13**	36,525	29,900	29,900	8,565	10,863	23,163	29,720
4100	Communications	**14**	44,480	38,912	42,740	35,912	42,106	41,658	42,395
4300	Utilities	**15**	24,410	24,078	23,517	23,328	21,824	19,516	20,098
4500	Auto Insurance	**16**	21,600	18,653	17,252	15,928	13,191	10,948	10,582
4610	R/M - Building	**17**	22,650	22,886	24,600	23,645	26,727	8,740	14,386
4620	R/M - Vehicles	**18**	42,500	42,285	32,500	50,960	48,788	54,050	22,741
4621	R/M - ATV - Boat - Bikes		3,000	5,045	5,045	13,192	672	4,027	3,871
4630	R/M - Ambulances	**18**	19,500	25,307	30,000	9,759	23,421	49,067	15,384
4640	R/M - Fire Apparatus	**18**	38,320	13,490	42,600	22,566	41,718	16,541	18,951
4650	R/M - Radios		3,000	13,515	6,500	3,712	2,365	4,661	2,868
4660	R/M - Equipment	**19**	20,225	25,717	30,200	25,331	22,879	8,913	18,023
4670	R/M - Computers		400	1,595	3,190	618	370	316	649
4700	Printing		3,610	4,316	6,500	493	2,256	1,132	1,095
4900	Other Expenses		4,100	5,281	7,500	3,719	4,915	4,564	5,881
4901	Active Investigations		-	-	-	-	212	286	442
5100	Office Supplies		9,500	16,420	18,200	4,888	4,927	5,716	5,099
5200	Operating Supplies		6,600	45,769	41,000	5,736	10,194	5,099	4,035
5210	Fuel & Oil	**20**	90,000	88,952	85,000	74,863	81,289	81,420	100,274
5220	Uniforms	**21**	17,000	20,523	21,000	14,773	14,293	25,260	19,335
5221	Uniform Cleaning	**21**	4,900	2,585	6,000	5,182	4,949	3,705	4,251
5230	Police Supplies/General	**22**	40,800	59,800	59,800	23,575	40,505	28,581	23,511
5235	Police Supplies/Bullet Proof Vests	**23**	19,000	14,000	22,300	-	-	-	-
5235	Police Supplies/Tasers	**23**	40,000	-	-	-	-	-	-
5240	Fire Supplies/General	**24**	25,000	39,950	54,950	29,456	41,569	6,792	8,536
5245	Fire Supplies/Bunker Gear	**23**	33,000	45,000	45,000	-	-	-	-
5245	Fire Supplies/Firehose sections	**23**	15,000	-	-	-	-	-	-
5250	Medical Supplies/General	**25**	33,400	39,527	39,527	21,175	30,277	30,071	25,516
5260	Radios Supplies/General		9,500	6,250	6,250	17,623	29,869	-	
5400	Books and Publications	**26**	12,460	6,081	12,615	2,223	5,033	2,555	2,794
5410	Memberships & Dues		3,235	3,758	3,235	3,049	4,395	1,770	2,480
5420	Tuition & Books		6,000	16,000	16,000	-	5,975	8,616	3,600
5500	Training, Classes and Conf	**13**	42,990	50,190	50,190	10,937	18,599	44,653	31,862
710X	Capital Lease/SBITA	**27**	69,238	49,520	49,520	59,939	46,051	47,243	31,550
	Operating Appropriations		**$ 921,713**	**$ 930,141**	**$ 997,310**	**$ 660,982**	**$ 739,830**	**$ 706,915**	**$ 636,716**
	TOTALS		**$ 5,619,356**	**$ 5,300,856**	**$ 5,415,708**	**$ 4,713,245**	**$ 4,688,877**	**$ 4,613,296**	**$ 4,079,157**

10. The professional services account supports the Town's EMS medical oversight and public safety compliance. The account includes the following anticipated costs:

Detail	Amount
Medical Director	$ 28,800
Crime Lab	10,000
New Hire Testing	3,000
Other Professional Services	1,000
Total	**$ 42,800**

11. Covers recurring contracted services essential to daily police, fire, and EMS operations. The account includes the following anticipated costs:

Detail	Amount
Janitorial Cleaning	$ 19,000
EMS Medical Billing	8,000
Vehicle Washing	6,000
Fire Alarm Monitoring	2,400
SCBA Testing	5,200
Calibration Testing	4,000
Total	**$ 44,600**

12. Covers annual software licensing and subscription costs supporting police, fire, and EMS operations. The account includes the following anticipated costs:

Detail	Amount
Traffic Camera System	$ 18,000
Microsoft 365	10,300
EMS & Fire Reporting	9,800
Training & Compliance	6,200
Emergency Alert System	5,000
Records Management	5,400
Evidence & Forensic Tools	7,200
Mobile & Remote Access	2,750
Miscellaneous Systems	7,720
Total	**$ 72,370**

13. Covers travel, per diem, and registration costs for department personnel to attend job-related training and conferences across the following areas:

Law Enforcement: investigative techniques, field procedures, tactical response, and supervisory leadership.
Fire/EMS: apparatus operation, medical recertification, fire prevention, and leadership development.
Training & Compliance: records management, accreditation, and public records.
Administration: leadership development and personnel management.

A detailed breakdown is provided on the following page.

Detail	Amount
Law Enforcement	$ 24,390
Fire/EMS	14,800
Training & Compliance	2,000
Administration	1,800
Travel & Per Diem	36,525
Total	**$ 79,515**

14. Covers internet and telephone services for public safety operations, including wireless data, a satellite phone, a dedicated fax line, dual internet connectivity, department phone lines, and employee cell phone stipends.

15. Covers utility services for the public safety facility, including electric, water, and trash collection.

16. Covers the annual auto insurance premium for the police, fire, and EMS vehicle fleet through Florida Municipal Insurance Trust.

17. Covers routine repair and maintenance costs for the public safety facility. The account includes the following anticipated costs:

Detail	Amount
Garage Doors Maintenance	$ 8,750
Generator Maintenance	2,800
Air Conditioning Maintenance	3,300
Fire System Repairs	1,300
Smoke Detectors	1,200
Door & Lock Repairs	2,000
Plumbing	1,700
General Repairs	1,600
Total	**$ 22,650**

18. Covers routine repair and maintenance costs for the police, fire, and EMS vehicle fleet.

19. Covers routine repair and maintenance costs for public safety equipment, including the equipment maintenance contracts and other general equipment repairs.

20. Covers fuel and oil costs for the police, fire, and EMS vehicle fleet based on historical usage with a contingency allowance for fuel price volatility.

21. Covers uniform costs and cleaning for sworn police officers and fire and EMS personnel based on two years of historical activity.

22. Covers law enforcement supply costs, including ammunition, spare equipment sets, duty gear, investigative supplies, and miscellaneous supplies.

23. Covers the planned replacement of ballistic protective vests, tasers, bunker gear, and fire hose sections on a five-year replacement cycle. The replacement schedule is as follows:

Detail	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Ballistic Protective Vests	$ 19,000	$ 13,000	$ 29,000	$ 17,000	$ 18,000
Tasers	40,000	50,000	-	-	-
Bunker Gear	33,000	33,000	35,000	38,000	41,000
Fire Hose Sections	15,000	15,000	15,000	15,000	15,000
Total	**$107,000**	**$111,000**	**$79,000**	**$70,000**	**$74,000**

24. Covers fire and EMS supply costs, including fire extinguisher maintenance, fire tools, and miscellaneous supplies.

25. Covers medical supply costs for EMS operations, including consumable medical supplies, oxygen, medical disposal, and AED replacements.

26. Covers books, publications, and reference materials required for police, fire, and EMS operations, including law enforcement and fire service manuals, professional subscriptions.

27. Covers the cost of the capital lease for the Axon public safety camera system, including body cameras and in-car cameras, commencing October 1, 2026 over a five-year term. The FY 2026-2027 payment includes two payments as the initial payment is due in September 2026 prior to lease commencement. The annual lease payments are as follows:

Detail	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Annual Payment	$ 69,238	$ 44,797	$ 44,797	$ 44,797	$ -

TOWN OF INDIAN RIVER SHORES
GENERAL FUND BUDGET - GENERAL ADMINISTRATION (1-9-513-XXXX)
FY 2026-2027

OBJECT CODE	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
1000	Bank Charges		$ 1,868	$ 1,846	$ 1,903	$ 1,884	$ 1,724	$ 2,262	$ 1,685
3400	Contractual Services	**1**	-	10,000	10,000	7,483	9,078	13,055	11,948
4100	Communications	**2**	8,750	8,515	8,863	7,685	7,724	8,127	8,106
4200	Postage		3,240	3,424	3,400	2,812	2,961	3,562	1,853
4500	Liability, Property & Flood Insurance	**3**	227,678	210,750	210,760	204,271	193,147	115,229	106,093
4600	Repair & Maintenance		-	-	-	-	-	-	198
4900	Advertising & Other Expenses	**4**	5,600	5,570	5,660	5,141	5,852	6,523	2,693
5100	Office Supplies	**5**	5,200	5,938	5,900	4,570	3,604	4,422	3,828
9901	Retiree Health Insurance	**6**	-	-	-	-	-	-	-
9903	Termination Payments		-	-	-	-	-	-	60,000
	TOTALS		**$ 252,336**	**$ 246,043**	**$ 246,486**	**$ 233,846**	**$ 224,090**	**$ 153,180**	**$ 196,404**

1. No contractual services expenditures are anticipated for FY 2026-2027. In FY 2025-2026, the Town engaged an outside firm to conduct a comprehensive review of the human resources function, including policy development and compliance assessment. This was a one-time engagement charged to General & Administrative as it benefited the Town as a whole and is not expected to recur.

2. Covers internet and telephone services for Town Hall general government operations.

3. Covers the Town's liability, property, flood, and other insurance coverages. The budget reflects an estimated 8% increase over current-year rates across all policies.

4. Covers legal advertising and miscellaneous expenses incurred on behalf of all Town departments. Florida Statute requires certain notices to be published in a newspaper of general circulation. The Town is actively encouraging the County to establish a qualifying website for legal advertisements.

5. Covers office supplies shared across Town departments.

6. Covers the cost of health insurance premiums for Town retirees. Based on the most recent OPEB actuarial review, the trust funding level is anticipated to exceed 110%. Accordingly, these costs will be funded through a withdrawal from the OPEB trust rather than from general operating revenues.

TOWN OF INDIAN RIVER SHORES
GENERAL FUND BUDGET - INFORMATION TECHNOLOGY (1-10-513-XXXX)
FY 2026-2027

OBJECT CODE	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
1200	Salaries	**1**	$ 111,628	$ 104,868	$ 105,700	$ 78,634	$ -	$ -	$ -
2100	FICA Taxes	**1**	8,540	8,030	7,459	6,022	-	-	-
2200	Retirement	**1**	12,279	8,449	10,725	359	-	-	-
2300	Employee Insurance Benefits	**2**	17,472	15,258	15,265	9,331	-	-	-
2400	Workers' Compensation		176	140	146	-	-	-	-
3400	Contractual Services	**3**	21,319	47,057	48,849	36,062	26,459	53,404	79,970
3401	Software Licenses	**4**	31,988	44,272	44,195	18,800	23,848	52,796	46,291
4000	Travel & Per Diem	**5**	2,500	2,000	2,000	2,311	1,268	-	-
4100	Phone/Communication		900	900	900	750	-	-	-
4600	Repair & Maintenance	**6**	5,000	20,520	20,000	2,792	-	188	495
5200	Operating Supplies	**7**	1,000	5,499	5,000	2,608	20	2,429	3,373
5210	Desktop Computers	**7**	7,938	9,800	9,800	3,412	2,887	-	-
5211	Laptop Computers	**7**	3,528	3,000	3,000	35,613	7,674	-	-
5212	Tablets	**7**	7,000	1,500	1,500	4,526	-	-	-
5213	IT Hardware	**7**	14,000	1,945	1,950	300	1,219	-	-
5410	Memberships & Dues		550	300	-	-	-	-	-
5500	Education & Conferences	**5**	1,375	1,250	1,000	625	625	-	-
7130	Subscription Payments	**8**	12,750	12,652	12,252	13,798	-	1,577	-
	TOTALS		**$ 259,943**	**$ 287,439**	**$ 289,741**	**$ 215,943**	**$ 64,000**	**$ 110,394**	**$ 130,129**

1. Reflects the salary for one full-time IT employee, including a 7% increase for FY 2026-2027, along with employer-paid FICA and a retirement contribution at 11% of gross wages.

2. Reflects insurance enrollment costs for each employee, including a 15% increase in insurance premiums.

3. Covers contracted IT support services, including help desk services through CommPath. The Building Department's proportionate share of costs is charged to that fund.

4. Covers annual software licensing costs for Town operations, including cybersecurity, education, cloud backup, multi-factor authentication, email encryption & archiving, spam filtering, and policy management platforms.

5. Covers travel, per diem, and registration costs for the IT employee to attend job-related conferences and training.

6. Covers repair and maintenance of IT infrastructure and equipment. The budget is based on estimated need given limited prior-year history in this department.

7. Covers the replacement of desktop computers, laptops, tablets and wifi equipment for all Town departments on a five-year replacement cycle, along with IT hardware including uninterruptible power supplies and monitors, and miscellaneous operating supplies. Building Department hardware costs are charged to that fund separately.

8. Covers software costs under subscription-based IT agreements (SBITA). The website, firewall, antivirus, and records management platforms are covered under multi-year contracts.

TOWN OF INDIAN RIVER SHORES
GENERAL FUND BUDGET - TOWN ATTORNEY (1-11-514-XXXX)
FY 2026-2027

OBJECT CODE	DESCRIPTION	Notes	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
3100	Contracted Town Attorney	**1**	$ 75,000	$ 90,000	$ 120,000	$ 88,046	$ 74,836	$ 121,660	$ 153,885
3101	Labor Attorney	**2**	50,000	100,000	10,000	67,486	-	-	303
3103	Utility Attorney	**3**	150,000	105,000	125,000	134,922	182,877	537,885	608,749
3105	Governmental Affairs		-	-	-	40,000	60,000	-	-
	TOTALS		**$ 275,000**	**$ 295,000**	**$ 255,000**	**$ 330,454**	**$ 317,713**	**$ 659,545**	**$ 762,937**

1. Covers the cost of contracted Town Attorney services. The budget is based on current spending activity.

2. Covers the cost of contracted labor counsel services, funded from reserves. The budget reflects a reduction from the prior year as outstanding matters are anticipated to be resolved prior to the end of FY 2025-2026.

3. Covers the cost of contracted utility counsel services, funded from reserves. The budget reflects a reduction from the prior year as the majority of work related to the Interlocal Agreement was completed in FY 2025-2026.

Attorney fees are based on standard contracted rates. Should attorney costs exceed the budgeted amount, the excess would also be drawn from reserves through budget amendments.

TOWN OF INDIAN RIVER SHORES
GENERAL FUND BUDGET - CODE ENFORCEMENT AND PLANNING (1-12-515-XXXX)
FY 2026-2027

OBJECT CODE	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
1200	Salaries	**1**	$ 66,430	$ 55,074	$ 55,390	$ 56,476	$ 18,055	$ -	$ -
2100	FICA Taxes	**1**	5,082	4,105	4,178	4,039	1,312	-	-
2200	Retirement	**1**	7,307	4,389	4,446	6,136	300	-	-
2300	Employee Insurance Benefits	**2**	23,678	20,448	20,675	16,766	4,303	-	-
2400	Workers' Compensation		768	750	1,135	432		-	-
3100	Professional Services	**3**	9,008	10,697	16,274	7,195	8,745	1,394	13,650
3400	Contractual Services	**4**	5,250	5,000	5,000	-	-	-	-
3401	Software Licensing	**5**	3,810	1,726	2,076	1,554	-	-	-
4000	Travel & Per Diem		-	-	200	-	-	-	-
4100	Communications		983	797	1,118	796	-	-	-
4500	Auto Insurance	**6**	288	208	437	364	-	-	-
4600	Repair & Maintenance	**6**	1,775	832	1,500	1,525	194	-	-
4700	Printing		500	1,000	1,000	488	323	-	-
4900	Misc Expenses		-	-	-	77	-	-	-
5200	Operating Supplies	**7**	680	-	-	-	-	-	-
5210	Fuel & Oil	**6**	1,701	1,015	1,000	2,378	552	-	-
5220	Uniforms		225	270	250	194	-	-	-
5400	Education & Conferences		500	-	500	103	-	-	-
5410	Memberships & Dues		85	85	500	300	-	-	-
	TOTALS		**$ 128,070**	**$ 106,396**	**$ 115,679**	**$ 98,823**	**$ 33,784**	**$ 1,394**	**$ 13,650**

1. Reflects the salary for one full-time employee, including a 7% increase for FY 2026-2027, along with employer-paid FICA and a retirement contribution at 11% of gross wages. The employee's compensation is allocated 60% to this fund and 40% to the Building Department.

2. Reflects insurance enrollment costs for each employee, including a 15% increase in insurance premiums. Costs are allocated 60% to this fund and 40% to the Building Department.

3. Covers professional services required for code enforcement operations, including Special Magistrate hearings estimated at two sessions annually and environmental consulting services for sea turtle monitoring across three phases.

4. Covers contracted services supporting the rental inspection program.

5. Covers annual software licensing costs for code enforcement operations. Some costs are partially allocated to the Building Department.

6. Covers vehicle operating costs for the Code Enforcement vehicle, including routine maintenance, repairs, fuel, and auto insurance. Some costs are partially allocated to the Building Department.

7. Covers operating supplies for field operations, including a replacement iPhone and accessories. Some costs are partially allocated to the Building Department.

TOWN OF INDIAN RIVER SHORES
GENERAL FUND BUDGET - ENGINEERING AND PLANNING SERVICES (1-13-530-XXXX)
FY 2026-2027

OBJECT CODE	DESCRIPTION	Notes	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
310X	Professional Services	1	$ 81,400	$ 287,561	$ 287,530	$ 241,045	$ 144,569	$ 84,783	$ 83,606
4700	Printing	2	7,000	3,500	3,500	-	-	4,813	-
	TOTALS		**$ 88,400**	**$ 291,061**	**$ 291,030**	**$ 241,045**	**$ 144,569**	**$ 89,596**	**$ 83,606**

1. Covers professional engineering and consulting services required for Town regulatory compliance programs. The vulnerability assessment currently underway in FY 2025-2026 is not included in this budget. Should the assessment not be completed prior to fiscal year end, the remaining costs will be brought forward via budget amendment. The account includes the following anticipated costs:

Service	Amount
General Engineering & Planning	$22,000
BMAP Management	17,600
NPDES Compliance	16,500
CRS Management	14,300
MS4 Management	11,000
Total	**$81,400**

2. Covers printing costs for required community outreach mailings, including the annual CRS flood insurance notification letter and the MS4 stormwater program mailer.

TOWN OF INDIAN RIVER SHORES
GENERAL FUND BUDGET - WATERWAY TRANSPORTATION (1-14-543-XXXX)
FY 2026-2027

OBJECT CODE	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
3400	Waterways Contracts	1	$ 10,000	$ 10,000	$ 40,000	$ -	$ -	$ -	$ -
	TOTALS		**$ 10,000**	**$ 10,000**	**$ 40,000**	**$ -**	**$ -**	**$ -**	**$ -**

1. Covers anticipated costs associated with the enforcement of state-authorized Anchoring Limitation Areas within Town limits. The County is currently in the process of establishing these areas; this budget serves as a placeholder pending program activation.

TOWN OF INDIAN RIVER SHORES
GENERAL FUND BUDGET - CEMETERY (1-17-569-XXXX)
FY 2026-2027

OBJECT CODE	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
1200	Salaries	**1**	$ 501	$ 472	$ 993	$ 913	$ 925	$ 802	$ 1,110
2100	FICA Taxes	**1**	38	36	76	66	68	64	86
2200	Retirement	**1**	55	28	109	100	102	88	122
2300	Employee Insurance Benefits	**1**	191	102	309	234	237	218	319
2400	Workers' Compensation	**1**	12	18	12	13	10	11	18
3100	Professional Services		-	1,701	-		-	26,990	-
3400	Cemetery Contracts	**2**	7,000	8,491	12,500	6,708	8,091	2,946	3,764
3401	Cemetery Software	**3**	400	399	450	399	399	399	399
4400	Rentals		-	1,656	-	-	-	-	-
4600	Cemetery Maintenance	**4**	4,500	2,967	3,000	68,513	10,860	2,017	-
	TOTALS		**$ 12,697**	**$ 15,870**	**$ 17,449**	**$ 76,946**	**$ 20,692**	**$ 33,535**	**$ 5,818**

1. Reflects the proportionate share of the Facilities Tech's compensation allocated to the Cemetery at 0.625% including a 7% increase for FY 2026-2027. Employer-paid costs include FICA, retirement, insurance, and workers' compensation.

2. Covers contracted services for cemetery grounds upkeep, including monthly landscaping maintenance and bi-annual tree trimming.

3. Covers the annual software licensing fee for the cemetery records management database.

4. Covers routine cemetery maintenance costs including irrigation.

TOWN OF INDIAN RIVER SHORES
GENERAL FUND BUDGET - COMMUNITY CENTER (1-27-575-XXXX)
FY 2026-2027

OBJECT CODE	DESCRIPTION	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
1200	Salaries	**1**	$ 2,005	$ 1,888	$ 3,970	$ 3,651	$ 3,699	$ 3,209	$ 3,334
2100	FICA Taxes	**1**	153	144	304	263	272	257	258
2200	Retirement	**1**	221	109	437	398	407	353	367
2300	Employee Insurance Benefits	**1**	765	427	1,236	936	947	870	958
2400	Workers' Compensation	**1**	48	61	60	50	40	45	54
3400	Contract Services	**2**	7,214	7,903	11,047	10,917	10,917	12,431	8,305
4300	Utilities	**3**	2,922	2,884	2,983	2,801	3,117	2,751	2,955
4610	Maintenance	**4**	7,450	9,246	9,100	3,680	6,479	7,774	2,117
5200	Operating Supplies	**5**	1,000	580	2,200	394	82	1,303	148
	TOTALS		**$ 21,778**	**$ 23,242**	**$ 31,337**	**$ 23,090**	**$ 25,960**	**$ 28,993**	**$ 18,496**

1. Reflects the proportionate share of the Facilities Tech's compensation allocated to the Community Center at 2.5%, including a 7% increase for FY 2026-2027. Employer-paid costs include FICA, retirement, insurance, and workers' compensation.

2. Covers contracted services for the community center, including monthly janitorial cleaning, annual termite and pest control, and the annual Florida Department of Health grease trap permit.

3. Covers utility services for the community center. The account includes electric and water service.

4. Covers routine repair and maintenance costs for the community center facility, including exterior painting touch-ups, pressure washing, grease trap servicing, plumbing, pest removal, and miscellaneous repairs.

5. Covers operating supplies and decorations for community center events and activities.

SPECIAL REVENUE FUNDS

Road & Offsite Drainage Fund – accounts for the funding of local transportation system projects through the use of impact fees, gas tax and other restricted state revenues.

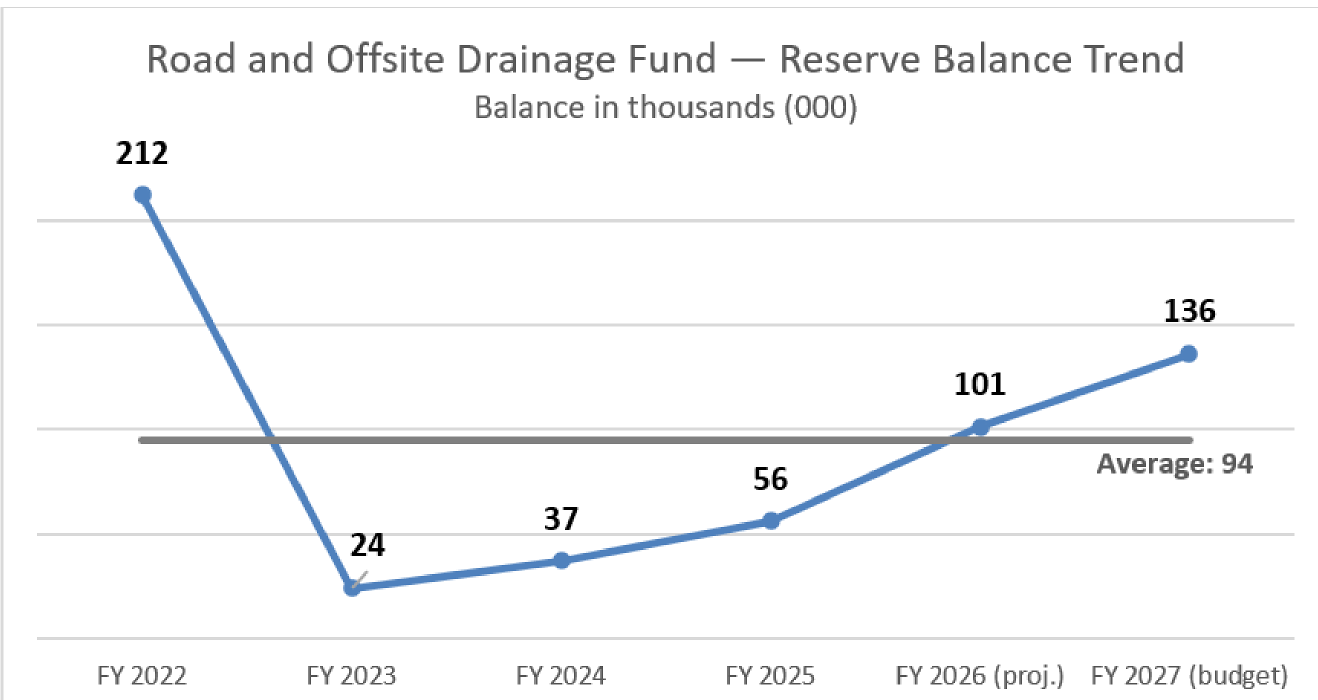
Solid Waste Special Assessment Fund – accounts for the collection and expenditure of non-ad valorem assessments related to residential solid waste services. Revenues are collected annually on the property tax bill, and expenditures include contracted collection services, administrative costs, and required notifications. The fund is structured to operate on a cost-neutral basis.

Planning, Zoning and Building Fund – accounts for revenues and expenditures associated with the Building Department. The fund is self-supporting, with revenues derived primarily from building permit fees. Expenditures consist primarily of departmental personnel costs, contracted services, and software licensing. The fund maintains a reserve target of 75% of the average of the prior four years' expenditures.

Road & Offsite Drainage Fund

The Road & Offsite Drainage Fund is a special revenue fund established to account for the receipt and expenditure of the Town's share of the Local Option Motor Fuel Tax and a portion of State Revenue Sharing. These restricted revenues support roadway and drainage maintenance activities in accordance with State Statute and applicable interlocal agreements. Capital road reconstruction projects are funded separately through the General Fund's Infrastructure Replacement Reserve rather than through this fund.

The chart below illustrates the Road and Offsite Drainage Fund reserve balance from FY 2021-2022 through FY 2026-2027. This reserve represents the cumulative surplus of restricted state revenues — Local Option Gas Tax and State Revenue Sharing — over annual maintenance expenditures. The decline in FY 2022-2023 reflects elevated expenditures associated with the reconstruction of Pebble Bay Circle. Balances have recovered steadily since and are projected to continue growing as annual revenues consistently exceed routine maintenance costs. These reserves are held in conjunction with the General Fund's Infrastructure Replacement Reserve and are available to supplement future roadway resurfacing and rehabilitation projects as they are identified and prioritized.



TOWN OF INDIAN RIVER SHORES
ROAD OFFSITE DRAINAGE FUND BUDGET (FUND 002)
FY 2026-2027

ACCOUNT CODE	REVENUE DESCRIPTIONS	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
2-322-1000	Impact Fees		$ 1,230	$ 1,476	$ 1,000	$ 738	$ 1,476	$ 2,706	$ 8,856
2-334-4900	FDOT State Revenue		5,374	5,218	5,000	5,066	4,919	4,776	4,637
2-334-490X	Grant Revenues		-	-	-	-	-	-	234,818
2-335-1200	State Revenue Sharing	**1**	22,000	20,940	33,000	34,839	34,257	35,716	35,579
2-335-1400	Local Option Gas Tax	**1**	69,000	65,598	74,000	72,689	75,196	77,722	74,997
2-361-1000	Earned Interest		2,200	2,092	1,200	1,479	1,159	8,963	579
	TOTALS		**$ 99,804**	**$ 95,324**	**$ 114,200**	**$ 114,811**	**$ 117,007**	**$ 129,883**	**$ 359,466**

1. Reflects state-shared revenues. The budget is based on prior year collections pending updated distribution estimates from the State, which are anticipated to be published in July 2026.

ACCOUNT CODE	EXPENDITURE DESCRIPTIONS	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
2-7-519-1200	Salaries	**2**	$ 8,019	$ 7,012	$ 15,881	$ 14,603	$ 14,796	$ 12,837	$ 11,115
2-7-519-2100	FICA Taxes	**2**	613	537	1,215	1,052	1,089	1,027	859
2-7-519-2200	Retirement	**2**	882	612	1,747	1,594	1,628	1,412	1,223
2-7-519-2300	Employee Insurance Benefits	**2**	3,062	1,853	4,943	3,416	3,787	3,480	3,194
2-7-519-2400	Workers' Compensation	**2**	190	296	238	202	161	180	180
2-7-519-4300	Utilities		7,500	7,128	7,507	6,688	6,946	6,176	6,038
2-7-519-4600	R&M - Roads & Bridges	**3**	1,800	1,800	1,800	9,761	12,137	-	-
2-7-519-4610	R&M - Baffle Box/Inlet Maintenance	**3**	2,500	2,188	2,500	2,566	14,931	-	-
2-7-519-4620	R&M - Traffic/Other	**3**	1,800	688	1,800	5,550	968	1,818	137,707
2-7-519-4900	Other expenses		-	-	-		-		-
2-9-513-1000	Bank Account Charges		11	10	25	7	4	50	23
2-9-513-9990	Transfer of Admin Costs	4	37,533	29,148	31,961	50,281	47,607	40,178	31,025
2-28-519-6400	Capital Expenditures		-	-	-		-	250,000	105,056
	TOTALS		**$ 63,910**	**$ 51,272**	**$ 69,617**	**$ 95,720**	**$ 104,054**	**$ 317,158**	**$ 296,420**

2. Reflects the proportionate share of the Facilities Tech's compensation allocated to the Road and Offsite Drainage fund at 10%, including a 7% increase for FY 2026-2027. Employer-paid costs include FICA, retirement, insurance, and workers' compensation.

3. Covers routine repair and maintenance costs for Town roadways and related infrastructure, budgeted based on historical activity. No significant projects or deviations from normal maintenance levels are anticipated for FY 2026-2027.

4. Reflects the allocation of indirect administrative costs to the Road & Offsite Drainage Fund , representing the proportionate share of general government staff time and associated costs dedicated to supporting this fund. The allocation includes 5% of the Town Manager's total costs, 5% of the Facilities Director's compensation, and 2.5% of the Finance Department's total costs.

DESCRIPTIONS	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
Total Revenues		$ 99,804	$ 95,324	$ 114,811	$ 117,007	$ 129,883	$ 359,466
Expenditures		63,910	51,272	95,720	104,054	317,158	296,420
Change in reserves		35,894	44,051	19,091	12,953	(187,275)	63,046
Reserves brought forward		100,537	56,486	37,395	24,442	211,717	148,671
Ending Reserves		**$ 136,432**	**$ 100,537**	**$ 56,486**	**$ 37,395**	**$ 24,442**	**$ 211,717**

The Road & Offsite Drainage Fund maintains a reserve balance intended to supplement future roadway resurfacing and rehabilitation projects. These funds are held in conjunction with the General Fund Infrastructure Replacement Reserves and will be deployed collectively to support the Town's long-term capital roadway program as projects are identified and prioritized.

Solid Waste Special Assessment Fund

The Solid Waste Special Assessment Fund is a special revenue fund established in FY 2025-2026 to account for non-ad valorem assessments related to residential solid waste collection services. The fund is structured to operate on a cost-neutral basis, with annual assessment revenues intended to fully cover contracted collection services and related administrative costs. FY 2026-2027 is the second full year of operation under this structure.

The FY 2026-2027 assessment rate is $179.47 per household based on an estimated 2,199 households.

TOWN OF INDIAN RIVER SHORES
SOLID WASTE SPECIAL ASSESSMENT FUND BUDGET (FUND 016)
FY 2026-2027

ACCOUNT CODE	REVENUE DESCRIPTIONS	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
16-329-5000	Special Assessment (96% discount)	1	$ 378,866	$ 337,685	$ 332,866	$ -	$ -	$ -	$ -
16-329-5000	Other Solid Waste Fees	2	-	2,998	-	-	-	-	-
16-361-1000	Earned Interest	3	4,355	3,973	4,463	-	-	-	-
	TOTALS		**$ 383,221**	**$ 344,656**	**$ 337,329**	**$ -**	**$ -**	**$ -**	**$ -**

1. Reflects the annual special assessment levied on residential properties and collected via the property tax bill. Rates are adopted by resolution and intended to fully fund service and administrative costs. The assessment roll is prepared in accordance with statutory requirements and submitted to the County Tax Collector. The current year rate is $179.47 per household across an estimated 2,199 households, an increase from 1,932 budgeted households in FY 2025-2026. Budgeted revenue reflects collection at 96%, consistent with the statutory early-payment discount.

2. Reflects fees collected in connection with certificates of occupancy issued by the Building Department. These fees are collected infrequently and are not recurring.

3. Reflects interest earnings generated through the Town's pooled investment account, allocated based on the fund's proportionate share of average monthly cash balances.

ACCOUNT CODE	EXPENDITURE DESCRIPTIONS	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
16-16-534-3400	Solid Waste Contractual Services	4	$ 374,446	$ 326,750	$ 326,209	$ -	$ -	$ -	$ -
16-16-534-3401	Tax Collector Fees	5	7,587	6,754	6,658	-	-	-	-
16-16-534-4700	Mailers	6	3,000	3,000	3,000	-	-	-	-
16-16-513-9990	Other Administrative Costs		-	-	1,462	-	-	-	-
	TOTALS		**$ 385,033**	**$ 336,504**	**$ 337,329**	**$ -**	**$ -**	**$ -**	**$ -**

4. Covers the cost of contracted residential solid waste collection services provided to Town households. It reflects a 1.22% increase per household over the prior year.

5. Reflects the 2% fee charged by the Indian River County Tax Collector for the collection of special assessments on the Town's behalf.

6. Covers the cost of the annual mailer notifying households of the adopted solid waste assessment rate.

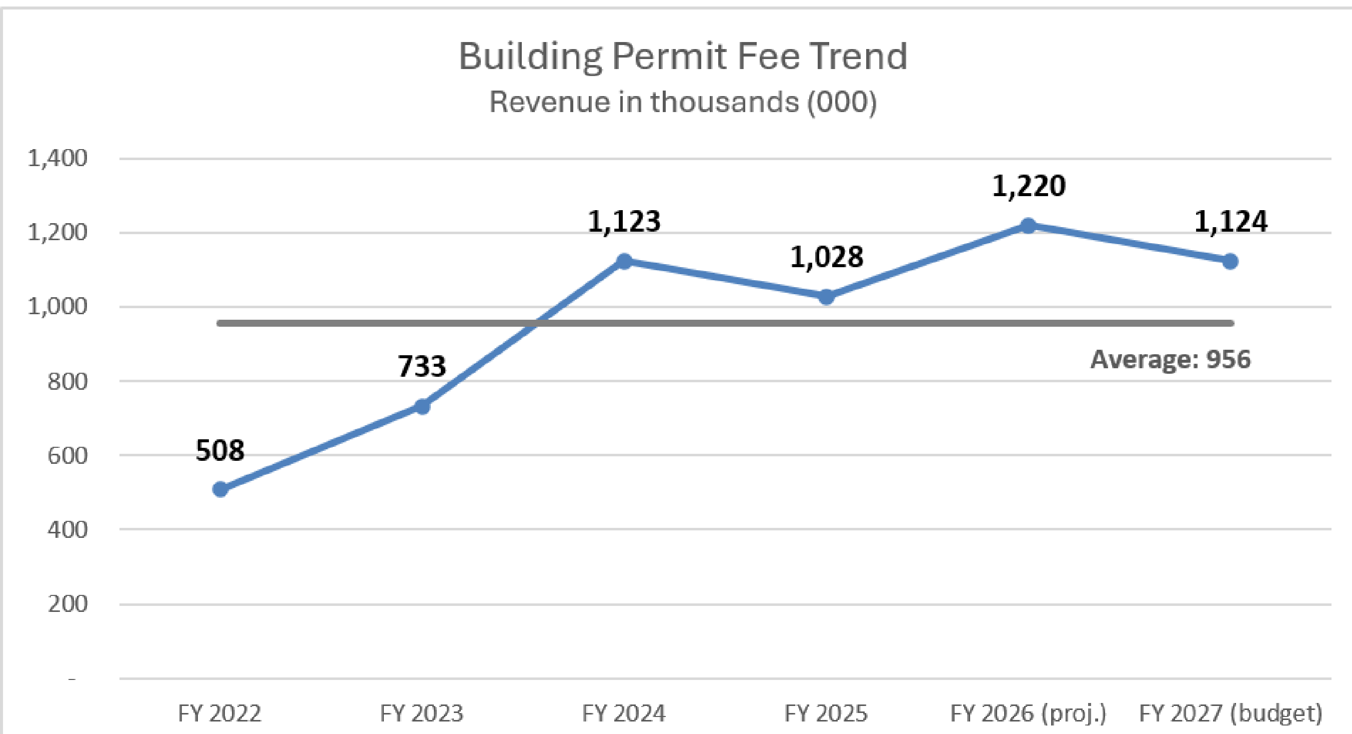
DESCRIPTIONS	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
Total Revenues		383,221	344,656	-	-	-	-
Expenditures		385,033	336,504	-	-	-	-
Change in reserves		(1,812)	8,152	-	-	-	-
Reserves brought forward		8,152	-	-	-	-	-
Ending Reserves		**6,340**	**8,152**	**-**	**-**	**-**	**-**

The Solid Waste Special Assessment Fund is structured to operate on a cost-neutral basis, with annual assessment revenues intended to fully cover contracted collection services and related administrative costs. Reserve balances are maintained at a level considered reasonable relative to the size and scope of the fund

Planning, Zoning & Building Fund

The Planning, Zoning & Building Fund is a special revenue fund that accounts for services provided on a user charge basis. The fund is self-supporting, with revenues derived primarily from building permit fees. The department is responsible for building code enforcement, including permit issuance, plan review, and inspections for all construction types, and contractor licensing compliance.

Permit fees are reviewed and adjusted annually to maintain reserves at approximately 75 percent of the four-year average operating budget, as required by Florida Statute 553.80(7)(a). Fees have been increased four times since FY 2021-2022, reflecting rising operating costs and the need to maintain adequate reserves. Following the one-time cost of the Building Department office addition in FY 2025-2026, reserves are projected below the 75 percent target and are expected to recover as that cost is absorbed and permit activity continues at current levels. The chart below illustrates building permit fee revenue over the six-year period from FY 2021-2022 through FY 2026-2027. Revenue has grown from $508,000 in FY 2021-2022 to a projected $1.22 million in FY 2025-2026, with FY 2026-2027 budgeted at $1.12 million. The six-year average of $956,000 is shown as a reference line.



TOWN OF INDIAN RIVER SHORES
PLANNING, ZONING AND BUILDING FUND BUDGET (BUILDING DEPARTMENT) (FUND 008)
FY 2026-2027

ACCOUNT CODE	REVENUE DESCRIPTIONS	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
8-322-0000	Building Permits	**1**	$ 1,124,000	$ 1,219,747	$ 875,000	$ 1,028,426	$ 1,123,055	$ 733,348	$ 508,235
8-341-3000	Administrative Fees		3,800	4,085	4,000	3,525	3,234	4,304	9,839
8-341-3001	Credit Card Fees	**2**	26,000	29,000	20,089	22,952	8,117	16,849	11,369
8-351-2000	Administrative Fines		-	-	-		750	-	7,500
8-361-1000	Earned Interest	**3**	15,000	34,290	31,654	29,910	30,891	20,473	3,973
8-366-9000	Copies Printed		175	116	175		312	95	395
8-383-3000	Subscription Proceeds		-	10,265	-		-	17,857	-
	TOTALS		**$ 1,168,975**	**$ 1,297,503**	**$ 930,918**	**$ 1,084,813**	**$ 1,166,359**	**$ 792,926**	**$ 541,311**

1. Reflects building permit fee revenue. Permit fees are reviewed and adjusted annually prior to the start of the fiscal year to target the budgeted amount. Collections can vary significantly based on development activity.

2. Reflects convenience fees charged to applicants who pay permit fees by credit card, estimated based on prior year collections.

3. Reflects interest earnings generated through the Town's pooled investment account, allocated based on the fund's proportionate share of average monthly cash balances.

TOWN OF INDIAN RIVER SHORES
PLANNING, ZONING AND BUILDING FUND BUDGET (BUILDING DEPARTMENT) (FUND 008)
FY 2026-2027

ACCOUNT CODE	EXPENDITURE DESCRIPTIONS	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
8-6-524-1200	Full-Time Salaries	**4**	$ 531,039	$ 505,925	$ 506,409	$ 472,012	$ 414,377	$ 370,788	$ 301,516
8-6-524-1210	Part-time Salaries	**4**	10,400	7,916	8,250	9,418	6,550	7,813	8,925
8-6-524-2100	FICA		41,963	39,591	39,705	37,122	32,969	30,012	24,567
8-6-524-2200	Pension	**5**	58,414	27,585	28,125	50,588	61,466	64,522	32,172
8-6-524-2300	Life, Health, Disability	**6**	102,880	84,290	84,321	75,106	57,880	34,366	31,221
8-6-524-2301	Health Incentive	**6**	7,102	5,972	6,100	6,014	8,858	11,529	10,603
8-6-524-2400	Workers Comp		3,916	3,681	3,968	4,299	3,179	3,547	3,547
8-6-524-310X	Professional Services	**7**	18,100	21,600	22,500	68,805	181,121	181,202	181,613
8-6-524-3400	Contract Services	**7**	14,003	12,734	12,880	12,895	13,178	11,694	7,013
8-6-524-3401	Software Licensing	**8**	35,021	22,790	23,151	2,235	1,969	2,457	6,987
8-6-524-3402	Website/Email - Public Outreach	**9**	2,650	7,710	10,100	3,235	-	-	-
8-6-524-4000	Travel, Per Diem		2,400	2,225	2,225	-	797	958	-
8-6-524-4100	Communications	**10**	11,790	11,547	11,993	10,807	10,489	9,361	8,964
8-6-524-4300	Utilities		3,742	3,555	3,588	3,152	3,581	2,840	3,011
8-6-524-4500	Auto Insurance		1,449	1,380	1,265	1,093	898	745	460
8-6-524-4600	Computer Maintenance		-	-	-	40	12	-	7,920
8-6-524-4605	R&M - Equipment		700	552	880	689	537	1,278	796
8-6-524-4610	R&M - Building		2,000	1,390	1,390	4,225	-	480	595
8-6-524-4620	R&M - Auto		2,780	4,625	5,000	1,256	1,854	2,230	5,404
8-6-524-4700	Printing		200	600	600		1,026	165	-
8-6-524-4901	Credit Card Fees	**11**	30,849	29,634	29,898	29,761	10,657	16,436	11,023
8-6-524-5100	Office Supplies		4,800	2,130	2,550	2,633	2,328	3,276	3,189
8-6-524-5105	Office Furniture/Equipment	**12**	18,910	-	-	-	-	-	-
8-6-524-5200	Operating Supplies		1,800	1,584	1,600	2,219	6,559	1,806	1,548
8-6-524-5210	Fuel/Oil		4,440	3,000	3,000	4,531	5,095	5,460	160
8-6-524-5220	Uniforms		1,275	1,400	1,400	-	1,524	579	200
8-6-524-5400	Books and Publications	**13**	14,300	950	2,970	1,352	4,631	2,597	87
8-6-524-5410	Membership Dues		1,661	1,410	1,410	1,215	720	1,301	495
8-6-524-5400	Training and Conferences	**14**	11,456	14,920	18,200	5,884	4,175	4,117	-
8-6-524-7130	Subscription - Principal		2,350	2,350	-	5,809	5,361	6,687	-
8-6-524-7230	Subscription - Interest		-	-	-	486	934	-	-
	Public Safety Function (Building)		**$ 942,390**	**$ 823,045**	**$ 833,478**	**$ 816,881**	**$ 842,725**	**$ 778,246**	**$ 652,016**

4. Reflects compensation costs for five full-time employees and one part-time inspector, including salary increases ranging from 6% to 7% for FY 2026-2027. A portion of the Code Enforcement Officer's compensation is allocated to this fund for work associated with the Building Department. Employer-paid costs include FICA, retirement, employee and workers' compensation insurance.

5. Reflects the employer's required retirement contribution at 11% of gross wages for employees participating in the Town's 401(a) plan, partially funded through plan forfeitures in FY 2025-2026. One employee remains in the Town's closed defined benefit pension plan; the FY 2026-2027 contribution will be determined by the upcoming actuarial valuation.

6. Reflects current insurance enrollment costs for all eligible employees, including a 15% increase in insurance premiums across all coverage tiers.

7. Covers professional and contracted services for building department operations, including tree inspections, Town Attorney services, janitorial cleaning, and IT help desk support.

8. Covers software licensing costs for building department operations, including permit management, plan review, virtual inspection, document management, and remote access tools.

9. Covers the Building Department's proportionate share of the Town's website, email services, and community outreach.

10. Covers office phone, internet, cellular devices, and staff cell phone stipends, with a portion allocated to Code Enforcement.

11. Covers merchant processing fees on credit card transactions, partially offset by the convenience fee charged to applicants reflected in permit revenues.

12. Covers office furniture and equipment replacement, including workstations, laptops, and an iPad, plus furniture in connection with the planned building expansion. A portion of costs is allocated to Code Enforcement.

13. Covers code books, reference materials, and exam fees for building department staff. The Building Official and Code Enforcement Officer are pursuing the MCP designation, delayed from FY 2025-2026 and continuing in FY 2026-2027.

14. Covers registration and training costs for staff, including the BOAF Annual Conference and MCP exam fees for the Building Official and Code Enforcement Officer.

ACCOUNT CODE	EXPENDITURE DESCRIPTIONS	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
8-9-513-3100	Bank Account Charges		$ 147	$ 187	$ 137	$ 133	$ 131	$ 136	$ 129
8-9-513-9990	Transfer of Administrative Costs	**15**	88,198	69,380	68,850	74,721	71,383	59,982	47,443
	General Government Function		**$ 88,345**	**$ 69,567**	**$ 68,987**	**$ 74,854**	**$ 71,514**	**$ 60,118**	**$ 47,572**

15. Reflects the allocation of indirect administrative costs to the Building Department, including 10% of the Town Manager's total costs, 8% of the Finance Department's total costs, and 10% of the Facilities Director's total costs.

ACCOUNT CODE	EXPENDITURE DESCRIPTIONS	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	AMENDED BUDGET 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
8-28-524-6400	Capital Expenditures	**16**	$ 16,000	$ 864,862	$ 1,111,500	$ 42,911	$ 13,385	$ 11,039	$ 14,829
8-6-524-6430	Subscription Asset		-	13,763	-		-	17,857	-
	Capital Expenditures		**$ 16,000**	**$ 878,625**	**$ 1,111,500**	**$ 42,911**	**$ 13,385**	**$ 28,896**	**$ 14,829**

16. The 2027 capital expenditures includes a proportionate share of a new inspection vehicle. The 2026 budget includes the design and construction of a building department office expansion. The expansion budget reflects estimated costs for design, construction, site preparation, permits, and a contingency allowance. Amounts not completed in FY 2025-2026 will be carried forward to FY 2026-2027 via budget amendment. Final costs are subject to revision pending completion of the procurement process.

DESCRIPTIONS	NOTES	PROPOSED BUDGET 2026-2027	FORECASTED TOTAL 2025-2026	FINAL ACTUAL 2024-2025	FINAL ACTUAL 2023-2024	FINAL ACTUAL 2022-2023	FINAL ACTUAL 2021-2022
Total Revenues		1,168,975	1,297,503	1,084,813	1,166,359	792,926	541,311
Expenditures							
Public Safety Function (Building)		942,390	823,045	816,881	842,725	778,246	652,016
General Government Function		88,345	69,567	74,854	71,514	60,118	47,572
Capital Expenditures		16,000	878,625	42,911	13,385	28,896	14,829
Total Expenditures		1,046,735	1,771,237	934,646	927,624	867,260	714,417
Change in reserves		122,240	(473,734)	150,167	238,735	(74,334)	(173,106)
Reserves brought forward		327,338	801,072	650,905	412,170	486,504	659,610
Ending Reserves		**449,578**	**327,338**	**801,072**	**650,905**	**412,170**	**486,504**
% of Reserve to Average Expenditures for previous 4 years		40%	38%	91%	81%	58%	72%

The Building Department Fund is a self-supporting special revenue fund funded entirely through building permit fees, administrative charges, and related revenues. FY 2026-2027 expenditures are projected to be within revenues, reflecting the completion of the building office expansion in FY 2025-2026. Ending reserves are estimated at $449,578, representing approximately 40% of the four-year average expenditures, below the Town's target of 75%. Reserve levels are expected to recover in subsequent years as the one-time expansion costs are absorbed and permit fee levels are adjusted accordingly.

CAPITAL OUTLAY AND IMPROVEMENTS PROGRAM

CAPITAL OUTLAY & IMPROVEMENTS PROGRAM

The Five-Year Capital Outlay & Improvements Program (COIP) provides planning guidance to the Town and informs the public of anticipated capital needs and funding sources. The plan is updated annually and may be revised throughout the year as project costs, priorities, or available funding change.

To be included in the COIP, a capital purchase or improvement must cost at least $5,000 and have a useful life of two (2) years or more. Capital items are presented by department and organized by fund, with a separate schedule provided for roadway improvements, as those projects may be supported by multiple funding sources.

Preparation of the COIP involves three primary steps:

1. Identification of capital needs and assignment of priorities
2. Identification of available financial resources
3. Balancing needs and resources to ensure financial feasibility

Funding for general fund capital projects is provided primarily by the Local Government Infrastructure Surtax (discretionary sales surtax). Additional funding may include general revenues and grants, particularly for items that do not qualify for surtax funding. When applicable, grant funding is pursued and included upon award.

While the COIP reflects a financially feasible plan for FY 2026-2027, funding availability in subsequent years may impact future priorities. Therefore, the COIP does not include all of the Town's long-term needs but rather those reasonably expected to be funded in the five-year period.

For FY 2026-2027, the Town anticipates capital outlay of approximately $900,764 across all funds, funded primarily by the Local Government Infrastructure Surtax, capital lease proceeds, and designated reserves. General Fund capital totals $884,764, with the remaining $16,000 budgeted in the Planning, Zoning and Building Fund. Approximately 90% of General Fund capital expenditures relate to the following six projects:

1. Roadway Engineering - $380,000 - This allocation funds engineering and design for three roadway projects: Fred Tuerk/Sago Palm Drive, Reef Lane, and Sunrise Terrace. Engineering and design for Fred Tuerk/Sago Palm began in FY 2025-2026; this funding covers the FY 2026-2027 portion of that effort and initiates design work for Reef Lane and Sunrise Terrace. No roadway construction is budgeted in FY 2026-2027. Construction funding for these projects is planned in future years and will be assessed following completion of engineering, including evaluation of grant funding opportunities.

2. Public Safety Camera System - $186,264 - This amount reflects the first-year lease payment for the Axon public safety camera system, covering body-worn cameras and in-vehicle cameras for all sworn personnel. The five-year capital lease commences October 1, 2026. The FY 2026-2027 payment includes two installments, as the initial payment is due in September 2026 prior to lease commencement. The system supports officer accountability, evidence collection, and public transparency.

3. Patrol Vehicle - $72,000 - This allocation funds the replacement of one front-line patrol vehicle. Patrol vehicles accumulate approximately 30,000 to 40,000 miles per year under continuous use. Routine replacement ensures the reliability and safety of the Town's law enforcement fleet and supports uninterrupted public safety response.

4. Public Safety Facility Roof Replacement - $58,000 - This funding covers full replacement of the pitched roof at the public safety facility, utilizing an architectural shingle system with self-adhering underlayment and corrosion-resistant fasteners and flashing appropriate for the Town's coastal environment. The flat roof, replaced during the recent facility remodel, is not included in this scope. The budget reflects contractor estimates and is subject to revision based on decking condition and any additional repairs identified during construction.

5. Cardiac Monitor/Defibrillators - $55,000 - This allocation funds the replacement of one cardiac monitor/defibrillator unit. Cardiac monitors are primary life-saving tools used on every EMS call, with a manufacturer-recommended replacement cycle of five to seven years. A second unit is scheduled for replacement in FY 2027-2028.

6. Municipal Phone System - $50,000 - This funding covers replacement of the Town's aging phone system, which is approaching end of life. Replacement will improve reliability and reduce ongoing maintenance costs. The budget reflects vendor estimates and may be revised upon final system design and procurement.

Should any capital projects from FY 2025-2026 remain incomplete at September 30, 2026 - including the Building Department office addition or the Pebble and Beachcomber Lane road projects - the remaining appropriations will be carried forward into FY 2026-2027 through a budget amendment. As these projects have already been authorized by the Town Council, the carryforward amounts will be funded from existing fund balances rather than FY 2026-2027 revenues, allowing work to continue without interruption and without affecting current-year budget allocations.

TOWN OF INDIAN RIVER SHORES, FLORIDA
CAPITAL IMPROVEMENTS PROGRAM - PROSPECTIVE GENERAL FUND
FISCAL YEARS 2027 THROUGH 2031

Department	Type	Description	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031	NOTES
Town Council	Furniture, Fixtures, & Equipment (FF&E)	Council Chambers A/V System	-	-	-	200,000	-	**1**
Finance	Software under SBITA	Financial System Hosting	-	-	-	27,000	-	
Facilities	Vehicles	Pickup Truck	-	-	40,000	-	-	
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Public Safety Radio Equipment	-	12,000	12,500	13,000	14,000	
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Traffic Message Board	10,000	-	-	12,000	-	
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Medical Training Mannequins	10,000	10,000	10,000	10,000	10,000	
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Rescue Power Saw	-	-	-	20,000	-	
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Cardiac Monitor/Defibrillators	55,000	55,000	-	-	-	**2**
Public Safety	Vehicles	Aerial Ladder Truck	-	-	1,300,000	-	-	**3**
Public Safety	Vehicles	Patrol Vehicles	72,000	76,000	80,000	85,000	90,000	**4**
Public Safety	Vehicles	Utility Vehicle	-	-	20,000	-	-	
Public Safety	Vehicles	Administrative Vehicle	-	67,000	-	70,000	-	**5**
Public Safety	Vehicles	Ambulance	-	-	-	-	425,000	**6**
Public Safety	FF&E Under Lease Obligation	Body & In-Car Camera System	186,264	-	-	-	-	**7**
Public Safety	Building Improvements	Roof Replacement	58,000	-	-	-	-	**8**
Public Safety	Building Improvements	Bay Door	9,500		-	-	-	
General Administration	Building Improvements	HVAC Unit Replacements	10,000	10,500	11,000	11,500	12,000	
General Administration	Building Improvements	Office Space Reconfiguration	20,000	-	-	-	-	
General Administration	Improvements Other then Buildings	Beachcomber Crossover Gate	-					
Information Technology	Furniture, Fixtures, & Equipment (FF&E)	Network Servers	-	-	20,000	-	-	
Information Technology	Furniture, Fixtures, & Equipment (FF&E)	Ruggedized Mobile Laptops	-	-	-	40,000	-	
Information Technology	Furniture, Fixtures, & Equipment (FF&E)	Municipal Phone System	50,000	-	-	-	-	**9**
Information Technology	Software under SBITA	Website Hosting and Software	-	-	-	-	63,822	**10**
Information Technology	Software under SBITA	Public Records & Workflow Software	-	10,904	-	-	12,000	**10**
Information Technology	Software under SBITA	Network & Cyber Security Software	-	23,200	-	-	25,000	**10**
Information Technology	Software under SBITA	Email Protection & Archive Software	-	17,600	-	-	19,000	**10**
Code Enforcement	Vehicles	Inspector Vehicle	24,000	-	-	-	-	
		Grand Total	**504,764**	**282,204**	**1,493,500**	**488,500**	**670,822**	

1. Council Chambers A/V System — The Council Chambers audio/visual system supports all public meetings and is essential to the Town's transparency and public engagement obligations. Replacement is scheduled in FY 2029-2030 at $200,000, reflecting a typical useful life of five years for broadcast-grade audio/visual equipment. Costs may be revised as technology evolves and vendor pricing is obtained closer to the procurement year.

2. Cardiac Monitor/Defibrillators — The Town's cardiac monitors are primary life-saving tools used on every EMS call, with a manufacturer-recommended replacement cycle of five to seven years. Two units are scheduled for replacement in FY 2026-2027 and FY 2027-2028 at $55,000 per year. Medical device pricing can change significantly and costs will be updated as vendor quotes are obtained.

3. Aerial Ladder Truck — The Town's current aerial ladder truck was purchased in 2014 and is approaching the end of its useful life, which typically ranges from fifteen to twenty years for this class of apparatus. Operating in a coastal environment accelerates corrosion and wear on apparatus components, which may affect the useful life timeline. Replacement is scheduled in FY 2028-2029 at an estimated cost of $1,300,000. Custom fire apparatus pricing has increased significantly in recent years and the budget should be treated as a planning estimate pending formal specification development and vendor quotes.

4. Patrol Vehicles — The Town maintains a scheduled patrol vehicle replacement program with a typical useful life of five to seven years. Vehicles are hot-seated and operated in a coastal environment, which accelerates wear from salt air exposure and continuous use. Annual replacements are budgeted with costs escalating from $72,000 in FY 2026-2027 to $90,000 in FY 2030-2031, reflecting anticipated vehicle price increases. Actual costs will vary based on market pricing and available fleet options at time of purchase.

5. Administrative Vehicles — Administrative vehicles are assigned as take-home vehicles for command staff and have a typical useful life of five to seven years. Replacements are scheduled in FY 2027-2028 at $67,000 and FY 2029-2030 at $70,000, reflecting incremental price escalation. Actual costs will vary based on market pricing at time of purchase.

6. Ambulance — The Town operates a two-unit EMS fleet with a typical ambulance useful life of seven to ten years. The next replacement is scheduled in FY 2030-2031 at $425,000. Ambulance pricing has increased substantially in recent years and the budget should be treated as a planning estimate pending formal specification development. Given current lead times, procurement planning should begin in FY 2029-2030.

7. Body & In-Car Camera System - Reflects the initial lease proceeds for the Axon public safety camera system, including body cameras and in-car cameras for all sworn personnel. The system supports officer accountability, evidence collection, and public transparency, financed under a five-year capital lease commencing October 1, 2026.

8. Roof Replacement — The public safety facility pitched roof requires full replacement. Two contractor proposals have been obtained specifying an architectural shingle system with self-adhering underlayment and corrosion-resistant stainless steel fasteners and flashing, appropriate for the Town's coastal environment. The flat roof was replaced during the recent facility remodel and is not included in this scope. The budget of $58,000 reflects contractor estimates and is subject to revision based on decking condition and any additional repairs identified during construction.

9. Municipal Phone System — The Town's current phone system is aging and nearing end of life, with a typical useful life of ten to fifteen years for municipal phone infrastructure. Replacement with a modern VoIP-based system in FY 2026-2027 at $50,000 will improve reliability and reduce maintenance costs. The budget reflects vendor estimates and may be revised upon final system design and procurement.

10. IT Software (SBITA) — The Town maintains several enterprise software platforms under subscription-based agreements subject to GASB 96 reporting requirements, including public records and workflow management, network and cybersecurity, and email protection and archiving. Renewals totaling $51,704 are budgeted in FY 2027-2028 and $56,000 in FY 2030-2031 in accordance with each contract cycle. Cybersecurity requirements and costs can change materially as threats evolve and actual renewal costs will be confirmed upon contract negotiation.

The following tables summarize the five-year capital improvement program by department and asset type, providing two complementary views of planned expenditures. The department summary identifies which areas of Town operations are driving capital investment in each year. The asset type summary illustrates the composition of the program, distinguishing between vehicles, equipment, building improvements, technology, and software obligations. Together these summaries allow readers to quickly assess the scale and nature of capital commitments without reviewing the full line-item detail.

Summary by Type	**Fiscal Year 2027**	**Fiscal Year 2028**	**Fiscal Year 2029**	**Fiscal Year 2030**	**Fiscal Year 2031**
Building Improvements	97,500	10,500	11,000	11,500	12,000
Furniture, Fixtures, & Equipment (FF&E)	125,000	77,000	42,500	295,000	24,000
FF&E Under Lease Obligation	186,264	-	-	-	-
Improvements Other then Buildings	-	-	-	-	-
Software under SBITA	-	51,704	-	27,000	119,822
Vehicles	96,000	143,000	1,440,000	155,000	515,000
Grand Total	**$504,764**	**$282,204**	**$1,493,500**	**$488,500**	**$670,822**

Summary by Department	**Fiscal Year 2027**	**Fiscal Year 2028**	**Fiscal Year 2029**	**Fiscal Year 2030**	**Fiscal Year 2031**
Code Enforcement	24,000	-	-	-	-
Facilities	-	-	40,000	-	-
Finance	-	-	-	27,000	-
General Administration	30,000	10,500	11,000	11,500	12,000
Information Technology	50,000	51,704	20,000	40,000	119,822
Public Safety	400,764	220,000	1,422,500	210,000	539,000
Town Council	-	-	-	200,000	-
Grand Total	**$504,764**	**$282,204**	**$1,493,500**	**$488,500**	**$670,822**

The following table presents the projected Capital Outlay Reserve rollforward for FY 2026-2027 through FY 2030-2031. The reserve is funded primarily through annual Discretionary Sales Surtax distributions and lease and subscription proceeds received in connection with capital financing arrangements. Reserves are drawn down each year to fund the general capital improvement program and, in FY 2027-2028, a roadway reconstruction project. Reserve balances are projected to remain positive throughout the planning period, with a low point of $145,895 anticipated in FY 2028-2029 following the aerial ladder truck acquisition. The reserve recovers in subsequent years as capital expenditure levels moderate and surtax revenues continue to accumulate.

CAPITAL OUTLAY RESERVES	**Fiscal Year 2027**	**Fiscal Year 2028**	**Fiscal Year 2029**	**Fiscal Year 2030**	**Fiscal Year 2031**
Beginning Reserves	**$ 162,395**	**$ 677,895**	**$ 789,395**	**$ 145,895**	**$ 242,395**
Additions					
Discretionary Sales Surtax Revenue	834,000	842,000	850,000	858,000	866,000
Lease/Subscription Proceeds	186,264	51,704	-	27,000	119,822
Insurance Proceeds	-	-	-	-	-
Trade-in Proceeds	-	-	-	-	-
Total Additions	**1,020,264**	**893,704**	**850,000**	**885,000**	**985,822**
Deductions					
General Capital Expenditures	(504,764)	(282,204)	(1,493,500)	(488,500)	(670,822)
Roadway Reconstruction	-	(500,000)	-	(300,000)	(50,000)
Total Deductions	**(504,764)**	**(782,204)**	**(1,493,500)**	**(788,500)**	**(720,822)**
Change in reserves	515,500	111,500	(643,500)	96,500	265,000
Ending Reserves	**$ 677,895**	**$ 789,395**	**$ 145,895**	**$ 242,395**	**$ 507,395**

TOWN OF INDIAN RIVER SHORES, FLORIDA
CAPITAL IMPROVEMENTS PROGRAM - HISTORICAL GENERAL FUND
FISCAL YEARS 2022 THROUGH 2026

Department	Type	Description	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Town Council	Furniture, Fixtures, & Equipment (FF&E)	Chamber Furnishings	-	20,816	2,671	-	-
Town Council	Furniture, Fixtures, & Equipment (FF&E)	Council Chambers A/V & Acoustic System	46,648	3,788	-	157,931	7,516
Town Manager	Furniture, Fixtures, & Equipment (FF&E)	Office Equipment & Furniture	5,068	750	-	-	-
Finance	Software under SBITA	Financial System Hosting	-	-	-	21,910	-
Town Clerk	Furniture, Fixtures, & Equipment (FF&E)	Office Furniture	-	1,620	-	-	-
Postal Center	Furniture, Fixtures, & Equipment (FF&E)	Postage Meter	-	-	-	-	7,041
Facilities	Furniture, Fixtures, & Equipment (FF&E)	Equipment & Small Tools	612	1,797	-	-	-
Facilities	Vehicles	Dump Trailer	9,764	-	-	-	-
Facilities	Vehicles	Utility Vehicle	-	11,438	-	-	-
Public Safety	Building Improvements	Bay Door	-	-	-	9,250	6,099
Public Safety	Building Improvements	Building Remodel	8,200	110,010	314,672	977,484	35,867
Public Safety	Building Improvements	Bunker Gear Shed	-	-	-	14,635	2,131
Public Safety	FF&E Under Lease Obligation	Body & In-Car Camera System	146,617	17,393	-	18,855	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Access Control System	-	625	-	160,143	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Automated External Defibrillators	9,094	10,672	-	-	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Drone	-	18,433	-	-	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Extraction Equipment	-	-	48,996	-	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Fire Hoses & Accessories	1,045	930	-	-	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Fuel Level Monitoring Equipment	5,915	-	-	-	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Gun Safe	-	2,300	-	-	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Marine Vessel Equipment	6,656	-	-	-	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Medical Training Mannequins	-	-	-	-	10,000
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Portable Ultrasound Device	-	4,495	-	-	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Power Stretcher & Loading Equipment	-	-	29,375	-	75,000
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Protective Body Gear	23,242	40,715	-	-	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Protective Gear Cleaning Equipment	-	-	-	10,048	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Public Safety Radio Equipment	8,944	3,554	-	-	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Rescue Power Saws	-	2,035	-	-	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Self-Contained Breathing Apparatus	-	-	125,160	-	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Speed Detection & Feedback Equipment	2,410	4,378	-	20,450	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Station Appliances	1,450	1,201	-	-	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	SWAT Equipment	-	8,779	-	-	-
Public Safety	Furniture, Fixtures, & Equipment (FF&E)	Thermal Imaging Camera	7,752	-	-	-	5,000
Public Safety	Improvements Other then Buildings	Boat Lift	-	15,015	-	-	-
Public Safety	Improvements Other then Buildings	Gate Concrete Slab	-	-	-	8,963	-
Public Safety	Improvements Other then Buildings	Security Fence	3,542	-	-	-	-
Public Safety	Software under SBITA	Law Enforcement Software	-	6,933	-	-	-
Public Safety	Vehicles	Administrative Vehicles	43,929	-	-	120,419	4,550
Public Safety	Vehicles	Ambulance	-	-	-	332,690	330,000
Public Safety	Vehicles	Boat	-	49,946	17,255	-	-
Public Safety	Vehicles	Boat Trailer	-	6,891	-	-	-
Public Safety	Vehicles	Motorcycle	-	23,868	2,297	-	-
Public Safety	Vehicles	Patrol Vehicles	48,394	54,915	89,366	83,038	60,897
Public Safety	Vehicles	Pumper Truck	-	-	-	-	771,732
Public Safety	Vehicles	Utility Vehicle	9,439	-	12,048	-	13,685
General Administration	Building Improvements	Building Remodel & Improvements	74,288	9,645	13,855	-	-
General Administration	Building Improvements	Chamber Roof and HVAC Replacement	-	-	-	5,000	115,000
General Administration	Building Improvements	General HVAC Unit Replacements	6,650	8,690	7,495	30,177	10,000
General Administration	Furniture, Fixtures, & Equipment (FF&E)	Town Hall Sign	6,830	-	-	-	-
General Administration	Improvements Other then Buildings	Beachcomber Crossover Gate	-	-	-	-	17,925
General Administration	Improvements Other then Buildings	Dumpster Enclosure & Sidewalk	55,771	1,398	-	-	-
General Administration	Improvements Other then Buildings	Dune Crossover	-	47,354	-	-	-
General Administration	Improvements Other then Buildings	Irrigation Improvements	-	9,824	-	-	-

TOWN OF INDIAN RIVER SHORES, FLORIDA
CAPITAL IMPROVEMENTS PROGRAM - HISTORICAL GENERAL FUND
FISCAL YEARS 2022 THROUGH 2026

Department	Type	Description	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
General Administration	Improvements Other then Buildings	Pebble Bay Outfall	-	-	61,236	-	-
Information Technology	Furniture, Fixtures, & Equipment (FF&E)	Records Management Server	-	-	-	18,466	-
Information Technology	Furniture, Fixtures, & Equipment (FF&E)	Server & Network Infrastructure	765	24,966	-	-	-
Information Technology	Furniture, Fixtures, & Equipment (FF&E)	Workstations & Mobile Devices	21,394	13,254	-	-	-
Information Technology	Software under SBITA	Network & Cyber Security Software	-	-	-	13,798	-
Information Technology	Software under SBITA	Website Hosting and Software	-	-	-	-	55,053
Information Technology	Software under SBITA	Public Records & Workflow Software	-	7,127	-	-	20,443
Cemetery	Improvements Other then Buildings	Site Improvements	-	22,840	8,450	-	-
Community Center	Furniture, Fixtures, & Equipment (FF&E)	Ice Maker	4,569	-	-	-	-
		Grand Total	**558,988**	**568,395**	**732,876**	**2,003,257**	**1,547,939**

Over the five fiscal years from FY 2022 through FY 2026, the Town invested approximately $5.4 million in General Fund capital improvements, averaging roughly $1.08 million per year. Annual spending ranged from $558,988 in FY 2022 to a peak of $2,003,257 in FY 2025, with FY 2026 at $1,547,939.

Public Safety accounted for the substantial majority of capital activity across all five years, totaling approximately $4.4 million, or about 81 percent of General Fund capital spending. This investment fell into two principal categories: the multi-year Public Safety building remodel, which spanned FY 2022 through FY 2026 and exceeded $1.4 million, and fleet and apparatus replacement, including the FY 2026 pumper truck ($771,732), ambulance ($330,000), and ongoing patrol and administrative vehicle replacement. General Administration was the next largest area, concentrated in building systems such as HVAC and roof replacement and improvements other than buildings.

By asset type, Vehicles became the dominant category in the later years, rising from $111,526 in FY 2022 to $1,180,864 in FY 2026 as major apparatus reached replacement age. Building Improvements peaked in FY 2025 at $1,036,546, reflecting completion of the Public Safety facility project.

General Fund capital is funded primarily through Discretionary Sales Surtax revenue, which contributed between $802,312 and $864,684 annually and provides the recurring base for the program. Grant revenue, insurance proceeds, trade-in proceeds, and lease or subscription financing supplemented the surtax in individual years. The program drew down accumulated reserves in FY 2025 and FY 2026 to fund the elevated facility and apparatus spending, reducing the Capital Outlay Reserve from a high of $1,125,157 at the end of FY 2024 to $162,395 at the end of FY 2026.

Summary by Department	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Cemetery	-	22,840	8,450	-	-
Community Center	4,569	-	-	-	-
Facilities	10,376	13,235	-	-	-
Finance	-	-	-	21,910	-
General Administration	143,539	76,911	82,586	35,177	142,925
Information Technology	22,159	45,347	-	32,264	75,496
Public Safety	326,629	383,088	639,169	1,755,975	1,314,961
Postal Center	-	-	-	-	7,041
Town Clerk	-	1,620	-	-	-
Town Council	46,648	24,604	2,671	157,931	7,516
Town Manager	5,068	750	-	-	-
Grand Total	**$558,988**	**$568,395**	**$732,876**	**$2,003,257**	**$1,547,939**
					-

Summary by Type	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Building Improvements	89,138	128,345	336,022	1,036,546	169,097
Furniture, Fixtures, & Equipment (FF&E)	152,394	165,108	206,202	367,038	104,557
FF&E Under Lease Obligation	146,617	17,393	-	18,855	-
Improvements Other then Buildings	59,313	96,431	69,686	8,963	17,925
Software under SBITA	-	14,060	-	35,708	75,496
Vehicles	111,526	147,058	120,966	536,147	1,180,864
Grand Total	**$558,988**	**$568,395**	**$732,876**	**$2,003,257**	**$1,547,939**

Description	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Beginning Reserves	**$ 80,172**	**$ 542,938**	**$ 709,129**	**$ 1,125,157**	**$ 295,125**
Additions					
Discretionary Sales Surtax Revenue	802,312	805,510	838,735	864,684	834,129
Lease/Subscription Proceeds/Other	146,616	45,434		54,563	75,496
Grant Revenue	72,826	64,687	310,169	253,978	-
Insurance Proceeds	-	38,477	-	-	355,584
Trade-in Proceeds	-	-	-	-	150,000
Total Additions	1,021,754	954,108	1,148,904	1,173,225	1,415,209
Deductions					
General Capital Expenditures	558,988	568,395	732,876	2,003,257	1,547,939
Roadway Reconstruction	-	219,522	-	-	-
Total Deductions	558,988	787,917	732,876	2,003,257	1,547,939
Change in reserves	462,766	166,191	416,028	(830,032)	(132,730)
Ending Reserves	**$ 542,938**	**$ 709,129**	**$ 1,125,157**	**$ 295,125**	**$ 162,395**

TOWN OF INDIAN RIVER SHORES, FLORIDA
CAPITAL IMPROVEMENTS PROGRAM - PROSPECTIVE ROAD AND DRAINAGE PROJECTS
FISCAL YEARS 2027 THROUGH 2031

Roadway	Type	Projected Costs through 2026	Budgeted Fiscal Year 2027	Budgeted Fiscal Year 2028	Budgeted Fiscal Year 2029	Budgeted Fiscal Year 2030	Budgeted Fiscal Year 2031	Notes
Pebble Lane	Replacement	$ 508,523	$ -	$ -	$ -	$ -	$ -	**1**
Beachcomber Lane	Replacement	670,373	-	-	-	-	-	**1**
Fred Tuerk/Sago Palm	Replacement	-	250,000	2,000,000	-	-	-	**2**
Reef Lane	Replacement	-	50,000	-	-	450,000	-	**3**
Sunrise Terrace	Replacement	-	80,000	-	-	720,000	-	**3**
Winter Beach Boulevard	Rehabilitation	-	-	-	-	260,000	-	
Amy Ann Lane	Resurfacing	-	-	-	-	-	40,000	
Surf Lane	Resurfacing	-	-	-	-	-	52,000	
Old Winter Beach Road	Resurfacing	-	-	-	-	-	345,000	
Roadway Construction Costs		**$ 1,178,896**	**$ 380,000**	**$ 2,000,000**	**$ -**	**$ 1,430,000**	**$ 437,000**	

1. Pebble Lane & Beachcomber Lane are budgeted to be completed within fiscal year 2026, however if these projects are not completed prior to September 2026, a budget amendment will be completed at the beginning of fiscal year 2027 to account for the remaining of the project.

2. Engineering and design for the Fred Tuerk/Sago Palm road project will begin in FY 2025-2026. Should the project extend beyond September 2026, a budget amendment will be processed at the beginning of FY 2026-2027 to account for the remaining costs. Project prioritization and funding strategy, including the pursuit of grant funding to offset costs, will be assessed following completion of engineering.

3. Engineering for Reef Lane and Sunrise Terrace will begin in FY 2025-2026. Project prioritization and scheduling will be assessed alongside Fred Tuerk/Sago Palm following engineering completion.

INFRASTRUCTURE REPLACEMENT RESERVES

Description	Projected Fiscal Year 2026	Budgeted Fiscal Year 2027	Budgeted Fiscal Year 2028	Budgeted Fiscal Year 2029	Budgeted Fiscal Year 2030	Budgeted Fiscal Year 2031
Beginning Reserves	$ 1,349,774	$ 922,188	$ 942,188	$ 342,188	$ 742,188	$ 12,188
Additions						
Annual Reserve Contribution	650,000	400,000	400,000	400,000	400,000	400,000
Discretionary Sales Surtax Revenue	-	-	500,000	-	300,000	50,000
Other Funding Sources	-	-	500,000	-	-	-
Total Additions	650,000	400,000	1,400,000	400,000	700,000	450,000
Deductions						
Roadway Construction	(1,077,586)	(380,000)	(2,000,000)	-	(1,430,000)	(437,000)
Total Deductions	(1,077,586)	(380,000)	(2,000,000)	-	(1,430,000)	(437,000)
Change in reserves	(427,586)	20,000	(600,000)	400,000	(730,000)	13,000
Ending Reserves	**$ 922,188**	**$ 942,188**	**$ 342,188**	**$ 742,188**	**$ 12,188**	**$ 25,188**

TOWN OF INDIAN RIVER SHORES, FLORIDA
CAPITAL IMPROVEMENTS PROGRAM - HISTORICAL ROAD AND DRAINAGE PROJECTS
FISCAL YEARS 2022 THROUGH 2026

Roadway	Type	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Pebble Lane	Replacement			40,180	24,400	443,943
Beachcomber Lane	Replacement		22,404	741	13,585	633,643
Fred Tuerk/Sago Palm	Replacement					-
Reef Lane	Replacement					-
Indian & Seminole Lane	Replacement	422,047	1,402			-
Pebble Bay Circle	Replacement	16,140	987,586	5,021		
Roadway Construction Costs		$438,187	$1,011,392	$45,942	$37,985	$1,077,586

INFRASTRUCTURE REPLACEMENT RESERVES

Description	Projected Fiscal Year 2022	Projected Fiscal Year 2023	Projected Fiscal Year 2024	Projected Fiscal Year 2025	Projected Fiscal Year 2026
Beginning Reserves	$ 235,641	$ 493,291	$ 778,680	$ 1,037,759	$ 1,349,774
Additions					
Annual Reserve Contribution	300,000	300,000	300,000	350,000	650,000
Grant Funding	395,837	307,737	521	-	-
Discretionary Sales Surtax Revenue	-	219,522	-	-	-
Local Option Gas Tax	-	469,522	-	-	-
Other Sources	-	-	4,500	-	-
Total Additions	695,837	1,296,781	305,021	350,000	650,000
Deductions					
Roadway Construction	-$438,187	-$1,011,392	-$45,942	-$37,985	-$1,077,586
Total Deductions	-$438,187	-$1,011,392	-$45,942	-$37,985	-$1,077,586
Change in reserves	257,650	285,389	259,079	312,015	(427,586)
Ending Reserves	**$ 493,291**	**$ 778,680**	**$ 1,037,759**	**$ 1,349,774**	**$ 922,188**

Over the five fiscal years from FY 2022 through FY 2026, the Town invested approximately $2.5 million in roadway reconstruction and offsite drainage projects, averaging roughly $506,000 per year. Annual spending varied with the project schedule, from $37,985 in FY 2025 to a peak of $1,011,392 in FY 2023, reflecting the phased, segment-by-segment nature of the program. The largest projects were Pebble Bay Circle ($1,008,747), Beachcomber Lane ($670,373), Indian & Seminole Lane ($423,449), and Pebble Lane ($508,523).

The fund is supported primarily by an annual reserve contribution from the General Fund, increased from $300,000 in earlier years to $350,000 in FY 2025 and $650,000 in FY 2026 to rebuild reserves ahead of the Pebble Lane and Beachcomber Lane reconstruction. Grant funding, Discretionary Sales Surtax, and Local Option Gas Tax supplemented the contribution in individual years. Reserves grew from $235,641 at the start of FY 2022 to a high of $1,349,774 at the end of FY 2025, then drew down to $922,188 at the end of FY 2026 to fund that year's construction, remaining positive throughout.

TOWN OF INDIAN RIVER SHORES, FLORIDA
CAPITAL IMPROVEMENTS PROGRAM - PROSPECTIVE PLANNING, ZONING, BUILDING FUND (BUILDING DEPARTMENT)
FISCAL YEARS 2027 THROUGH 2031

Department	Type	Description	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031	NOTES
Building Department	Building Improvements	Building Addition	-	-	-	-	-	1
Building Department	Furniture, Fixtures, & Equipment (FF&E)	Office Equipment & Furniture	-	-	7,717	-	-	
Building Department	Software under SBITA	Website Hosting and Software	-	-	-	-	-	2
Building Department	Vehicles	Inspector Vehicle	16,000	-	-	51,051	53,604	3
		Grand Total	**16,000**	**-**	**7,717**	**51,051**	**53,604**	

1. The Building Addition is currently budgeted to be completed within fiscal year 2026, however if this project is not completed prior to September 2026, a budget amendment will be completed at the beginning of fiscal year 2027 to account for the remaining of the project.

2. Software (SBITA) — The Town maintains several enterprise software platforms under subscription-based agreements subject to GASB 96 reporting requirements, including the website. Requirements and renewal costs will be confirmed upon contract negotiation.

3. Inspector Vehicle — The Building Department inspection vehicle is used for daily field inspections and code enforcement activities. A replacement is scheduled in FY 2026-2027 at $16,000, representing the Building Department's proportionate share of the vehicle cost. Subsequent replacements are anticipated in FY 2029-2030 and FY 2030-2031, reflecting a typical useful life of five to seven years. Actual costs will vary based on market pricing at time of purchase..

The following tables summarize the five-year capital improvement program and asset type, providing complementary views of planned expenditures. The asset type summary illustrates the composition of the program, distinguishing between vehicles, equipment, building improvements, technology, and software obligations. This summary allow the readers to quickly assess the scale and nature of capital commitments without reviewing the full line-item detail.

Summary by Type	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Building Improvements	$ -	$ -	$ -	$ -	$ -
Furniture, Fixtures, & Equipment (FF&E)	-	-	7,717	-	-
Software under SBITA	-	-	-	-	-
Vehicles	16,000	-	-	51,051	53,604
Grand Total	**$ 16,000**	**$ -**	**$ 7,717**	**$ 51,051**	**$ 53,604**

TOWN OF INDIAN RIVER SHORES, FLORIDA
CAPITAL IMPROVEMENTS PROGRAM - HISTORICAL PLANNING, ZONING, BUILDING FUND (BUILDING DEPARTMENT)
FISCAL YEARS 2022 THROUGH 2026

Department	Type	Description	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Building Department	Building Improvements	Building Remodel & Improvements	-	9,470	13,385	-	809,862
Building Department	Furniture, Fixtures, & Equipment (FF&E)	Office Equipment & Furniture	6,275	-	-	-	15,000
Building Department	Furniture, Fixtures, & Equipment (FF&E)	Workstations & Mobile Devices	8,554	1,569	-	-	-
Information Technology	Software under SBITA	Network & Cyber Security Software	-	-	-	-	-
Building Department	Software under SBITA	Website Hosting and Software	-	-	-	-	13,763
Building Department	Software under SBITA	Permitting Software	-	17,857	-	-	-
Building Department	Vehicles	Inspector Vehicle	-	-	-	42,911	40,000
		Grand Total	**14,829**	**28,896**	**13,385**	**42,911**	**878,625**

Summary by Type	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Building Improvements	-	9,470	13,385	-	809,862
Furniture, Fixtures, & Equipment (FF&E)	14,829	1,569	-	-	15,000
Software under SBITA	-	17,857	-	-	13,763
Vehicles	-	-	-	42,911	40,000
Grand Total	**$14,829**	**$28,896**	**$13,385**	**$42,911**	**$878,625**

Over the five fiscal years from FY 2022 through FY 2026, the Building Department invested approximately $1.23 million in capital improvements through the Planning, Zoning and Building Fund. Spending was modest and routine in the first four years, ranging from $13,385 to $42,911 annually, then rose sharply to $1,125,263 in FY 2026. The increase reflects a single major project, the $1,056,500 Building Department addition, which accounts for substantially all of the five-year total.

Outside that project, capital activity consisted of recurring needs such as office equipment, workstations, permitting and website software acquired under SBITA, and periodic inspector vehicle replacement. The Building Fund is supported by building permit and inspection fee revenue, which is restricted under Florida Statute 553.80 for enforcement of the Florida Building Code
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